

CASTADIVA

We Make Things Happen

Next Gems Conference
October 21th, 2026



AGENDA

Recent Key Facts

Outlook & Growth Strategies

9M 2026 Preliminary Sales

H1 2026 Financial Results

Annexes



Recent

Key Facts



RECENT MILESTONES ACCELERATING THE EQUITY STORY



€15M BOND ISSUED

Sustainability-linked bond supporting growth

PRODEA ACQUISITION

Strengthens Live Communication capabilities and scale

1

2

3

4

NEW INSTITUTIONAL INVESTORS ONBOARD

Strengthened shareholder base

PARALYMPIC CEREMONY 2026

Boosts international visibility and brand recognition



PRODEA: A HIGHLY ACCRETIVE TRANSACTION

The acquisition of the events business unit of Prodea Group strengthens scale and profitability through operational and commercial Synergies and expansion of client base

TRANSACTION AT A GLANCE: PRODEA EVENT BU HIGHLIGHTS

€11.9M

FY2024 revenues

€2.2M

FY 2024 EBITDA

€3.0M

Purchase price paid

~1.5X

EV/EBITDA multiple

STRATEGIC RATIONALE

- Operational and commercial synergies
- Expansion of client base
- Strengthening scale and profitability

STRONG VISIBILITY AND BRAND POSITIONING

High-profile events and proprietary assets driving growing international recognition.

PARALYMPIC CLOSING CEREMONY

Milano Cortina 2026

*A landmark event boosting global
visibility*



MEDITERRANEAN GAMES OPENING & CLOSING CEREMONIES

Taranto 2026

*Establishing as a new key player in the
sector of major celebratory events*



TV FORMAT

Fiction on Franco Battiato

*First scripted production for Italian broadcaster
Rai*



BLUE NOTE MILANO

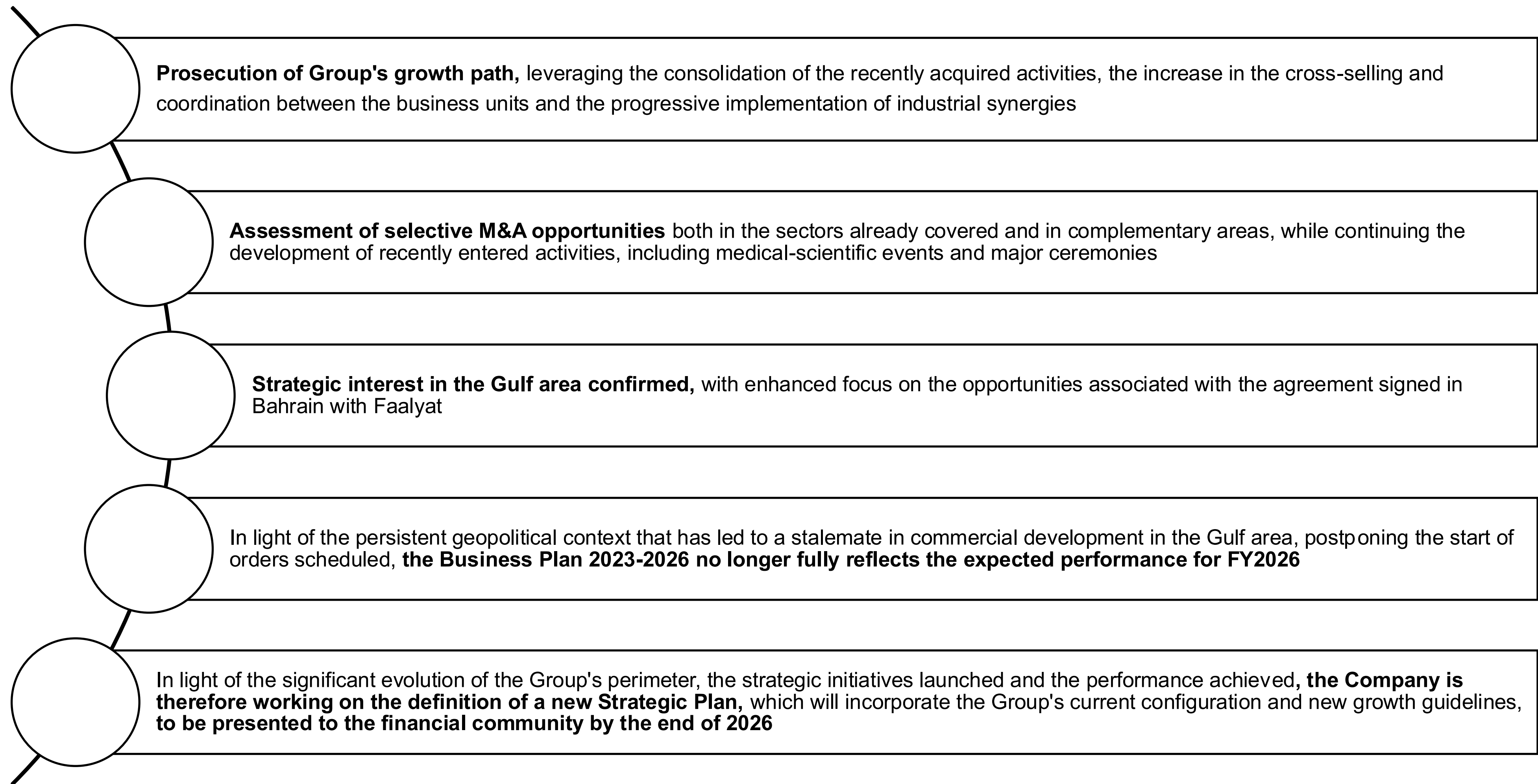
Unique entertainment asset
with strong brand equity



Outlook & --- Growth Strategies



OUTLOOK



CLEAR PATH TO SCALE

Strategic pillars supporting future expansion toward a target of €200–300m revenues.

M&A CONSOLIDATION

Continued disciplined acquisitions
to consolidate the market

INTERNATIONAL EXPANSION

AI-DRIVEN EFFICIENCY

Leveraging AI to improve margins
and operational performance

LARGE-SCALE CEREMONIES AND SCRIPTED CONTENT

Sectors in focus following
the first successful projects

NEW INITIATIVES SUPPORTING GROWTH

Four recently set up ventures aiming to bring Casta Diva Group to the next level

AGENCY

Marketing and communication agency

REBEL/OTT

IA driven content creation

CURIOSITY BOX

Communication agency

LIFE SOCIETY

Matchmaking platform between companies
and hosts

AGENCY

- agenZy is the Group's Gen Z marketing and communication agency, combining eGroup's expertise in digital communities with Casta Diva Group's event production capabilities
- agenZy acts as the bridge between brands and Gen Z
- Gen Z is the largest and most culturally influential generation on the planet: about 2 billion people born between 1997 and 2012, expected to become the wealthiest generation by 2030
- An end-to-end service model for brands: cultural strategy and insight, content creation, phygital events, integrated campaigns and employer branding
- Three distinctive pillars: a community-driven approach, phygital design that turns digital interactions into live experiences, and senior-level execution
- Direct access to over 4 million young Italians aged 18–35, backed by a production track record of 50+ events and 5M+ views
- Proven results: 2M+ organic impressions and 50K participants for a festival, +15% brand awareness for Coca-Cola and +25% product consideration for Barilla



REBEL/OTT

- Rebel/OTT (Rebel OUT THERE THINKING) is the Group's new company specializing in video productions made with artificial intelligence for commercials, TV programs and films
- Rebel/OTT has brought together some of the best Italian and foreign AI professionals and aims to offer creatives, producers and directors the opportunity to create, with the same budget, more ambitious content in terms of creativity and complexity
- A team of around 10 people, drawn both from within the Group and recruited externally
- Currently a predominantly captive business, with assignments already awarded by major clients such as Eni Live, Ferrero, Geox and Unilever
- Significant growth potential in the Asian market



CURIOSITY BOX

- A creative agency whose method is built on deep listening, dialogue, interdisciplinary exploration and cross-pollination between professional skills
- Integrated creative work for brands, institutions and non-profit organisations, from campaign strategy to commercials and video content
- A diversified client base of 20+ leading companies and public institutions, including Geox, Intel, Bayer, Zurich, Poste Italiane, Banco BPM, Simest and the Italian Ministry of Foreign Affairs
- Recent work spans consumer brands (Geox Kids, Riccotta, Geffer), sport (Golden Gala Pietro Mennea) and social causes (Opera San Francesco per i Poveri, Animenta, Assogiocattoli)
- Curiosity Box's growth is in line with the rising importance of events within client companies, as their management progressively shifts from procurement to marketing, and with the continued expansion of experiential marketing

20+

**BLUE-CHIP AND
INSTITUTIONAL
CLIENTS**

LIFE SOCIETY

- Life Society is a platform that matches companies with hosts and content creators on the main social media platforms: Instagram, YouTube and TikTok
- Life Society is remunerated through a commission paid by the client company, which varies according to the engagement generated
- The business plan includes the launch of an academy dedicated to training hosts
- The matching phase paves the way for mandates from client companies to run multi-creator influencer campaigns



CASTA DIVA AMONG THE WORLD'S GROWTH LEADERS 2026



The ranking selects the top 1,000 publicly traded companies in the world that have distinguished themselves not by their absolute size, but by the excellence and sustainability of their performance; developed by the U.S. magazine TIME in collaboration with Statista

- The ranking selects the top 1,000 publicly traded companies worldwide that have distinguished themselves by the excellence and sustainability of their performance. Three specific criteria were considered: 5-year revenue growth, financial strength, and stock market performance.
- Casta Diva Group ranked 406th, placing ahead of approximately 60% of the selected global companies
- The Group was included in the “Technology, Media, and Services” macro-category; it secured 29th place overall and was ranked as the sixth-highest Italian company
- Casta Diva Group is the first media company in Europe to be included in the TIME-Statista ranking
- Being included by TIME and Statista among the world's fastest-growing companies is an extraordinary achievement that validates the strength of our business model on a global scale

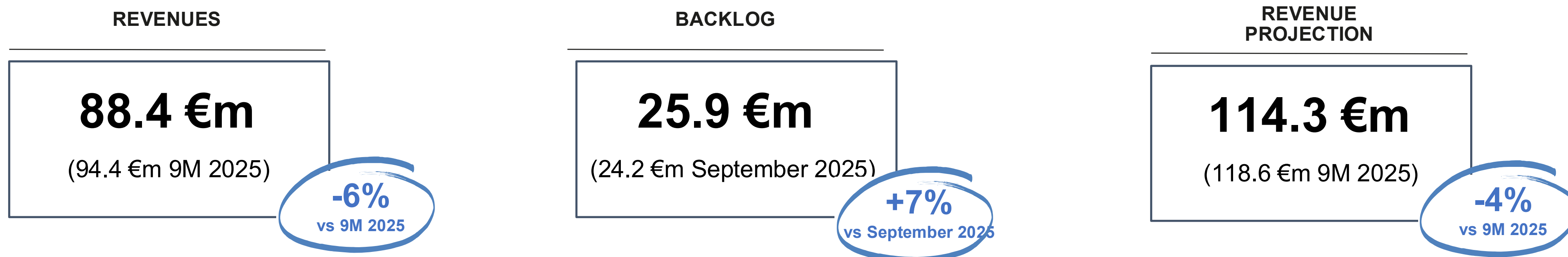
9M 2026

Preliminary sales



9M 2026 PRELIMINARY REVENUES

The third-quarter slowdown does not change the Group's medium-term targets of revenue growth and improved profitability



- Revenues for the first nine months affected by the performance of the third quarter, influenced by the deterioration in the Gulf area, where the difficult geopolitical context led to a stalemate in commercial development
- The quarter's performance does not alter the Group's medium-term strategy and financial targets, which remain focused on sustained revenue growth and continued margin improvement

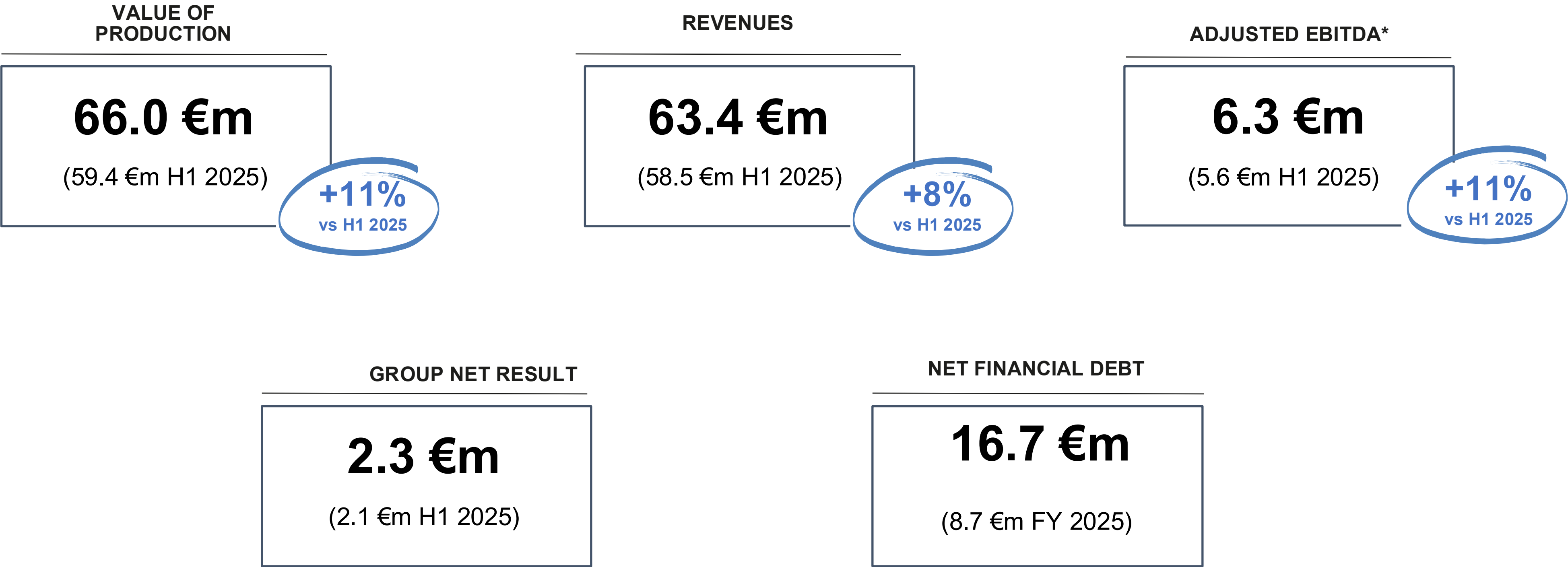
H1 2026

Financial Results



H1 2026: CONSOLIDATED FINANCIAL HIGHLIGHTS

H1 2026 results represent a continuation of the growth path supported by organic development, the consolidation of recently acquired activities and a selective M&A strategy

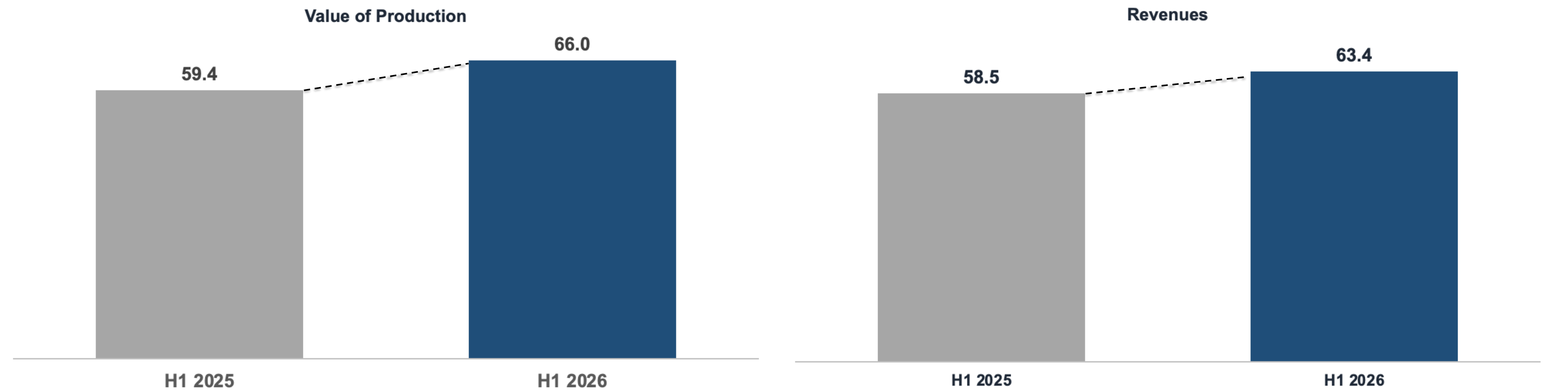


**Adj. EBITDA calculated gross of non-recurring costs of €1.5 m in the first half of 2026*

GROWING TOP LINE

Increase for both value of production and revenues

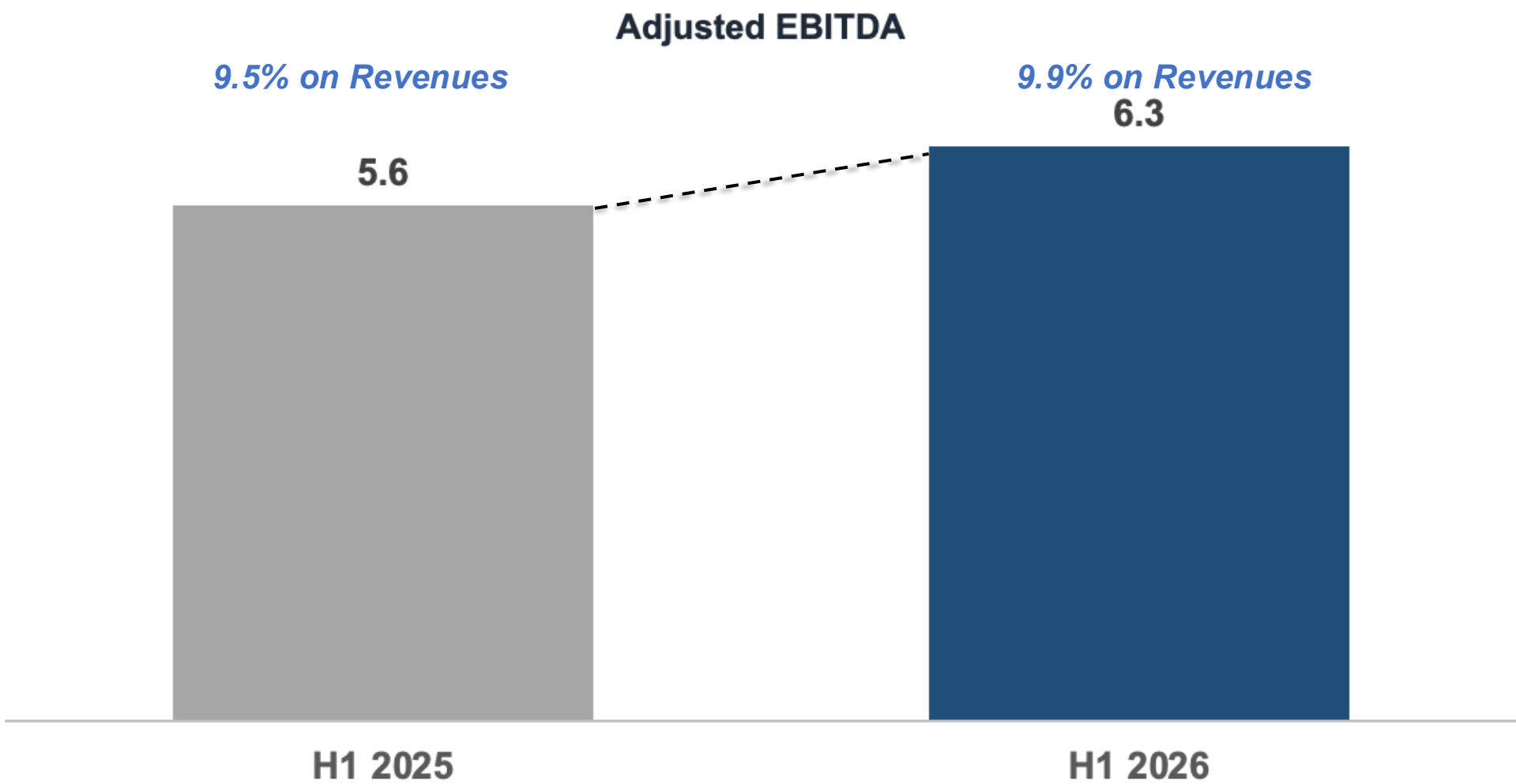
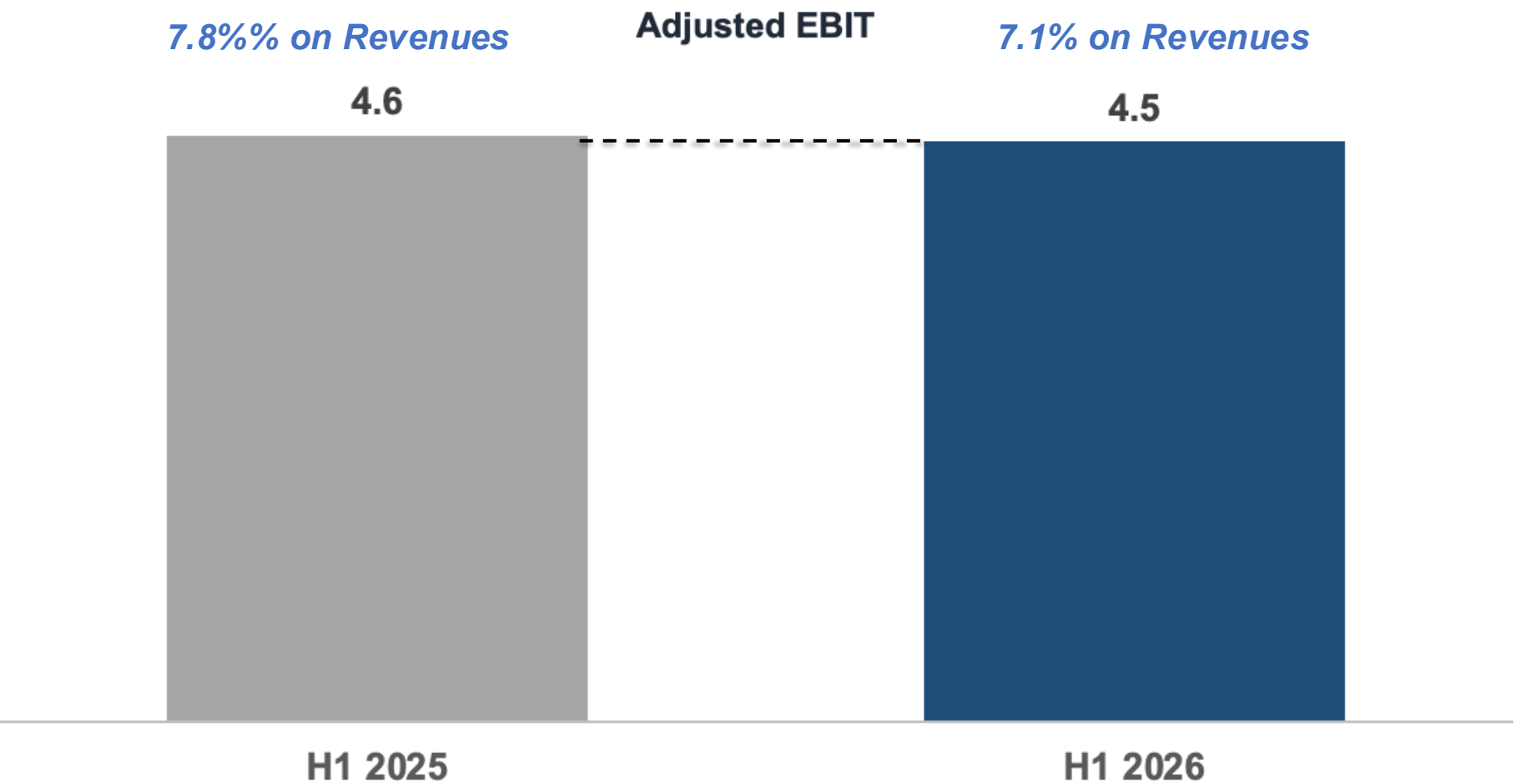
€m



ADJUSTED EBITDA MARGIN ON THE RISE

Growth of adjusted EBITDA, with flat adjusted EBIT in absolute terms

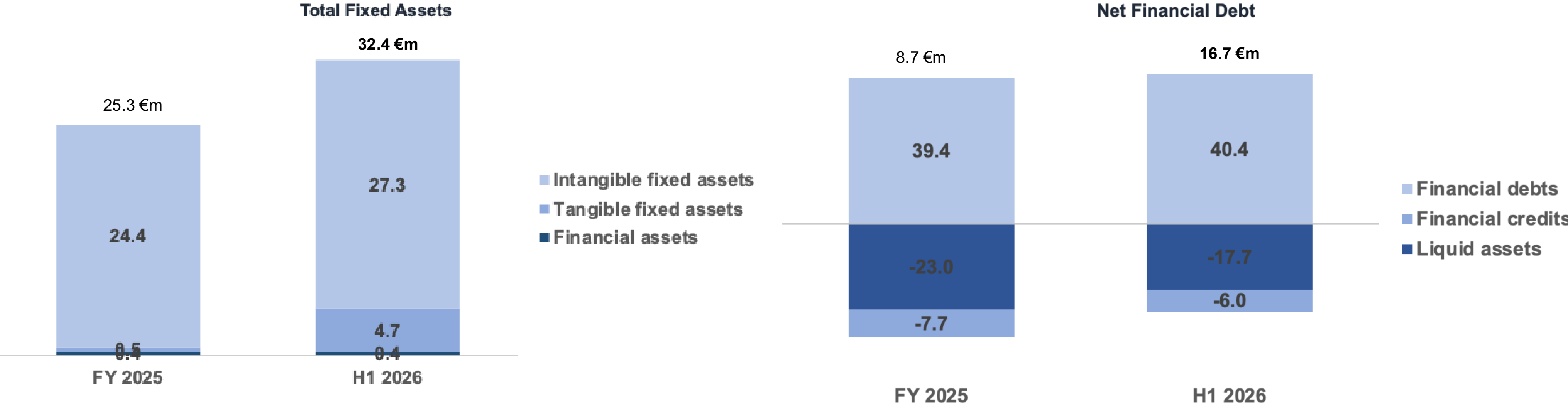
€m



BALANCE SHEET

Growth of assets and net debt reflecting relevant capex in H1 2026, including the acquisition of the Prodea business unit and the purchase of the "Blue Note" headquarters

€m



Annexes



PROFIT & LOSS H126

€ thousands

	30/06/25	% on VoP	30/06/26	% on VoP		Δ	Δ%
Revenues	58.535		63.358			4.824	8%
Change of work in progress	-2		547			549	
Other revenues	909		2.134			1.225	135%
Value of Production	59.442	100%	66.039	100%		6.598	11%
Cost of materials	-1.050		-542			508	-48%
Cost of services	-44.973		-51.167			-6.195	14%
Cost for third party assets	-2.471		-1.177			1.294	-52%
Personnel costs	-6.497		-7.233			-736	11%
External operating costs	-414	-1%	-1.146	-2%		-732	177%
EBITDA	4.038	7%	4.774	7%		736	18%
Other management costs (extraord. and non-recurring items)	-		-			-	
Adjusted EBITDA	4.038	7%	4.774	7%		736	18%
D&A	-1.074		-1.754			-680	63%
EBIT	2.963	5%	3.019	5%		56	2%
Financial income/(charges)	-811		-709			102	-13%
Result Before Taxes	2.152		2.310			158	7%
Taxes	-20		-0			20	-98%
Net Result	2.132	4%	2.310	3%		178	8%
Net Result attributable to non-controlling interests	65		8			-57	-88%
Net Result attributable to the Group	2.068		2.302			234	11%

BALANCE SHEET H126

€ thousands

	31/12/25	30/06/26		Δ	Δ%
Intangible fixed assets	24.439	27.332		2.893	12%
Tangible fixed assets	485	4.723		4.237	873%
Financial assets	381	376		-6	-1%
Total fixed assets	25.306	32.430		7.124	28%
Inventories	55	23		-32	-58%
Trade receivables	32.342	26.662		-5.680	-18%
Trade payables	-23.183	-20.057		3.126	-13%
Trade Working Capital	9.214	6.628		-2.586	-28%
Other assets	19.290	17.848		-1.442	-7%
Other liabilities	-23.506	-17.437		6.070	-26%
Net Working Capital	4.998	7.040		2.042	41%
Capital employed	30.304	39.470		9.166	30%
Net Equity	11.498	13.817		2.320	20%
Cash and bank accounts	-23.020	-17.677		5.343	
Financial receivable	-	-		-	
Bank loans	39.399	40.398		999	
Net Financial Debt	16.379	22.721		6.342	39%
Severance pay and other funds (Provisions for risks and charges)	2.427	2.932		505	21%
Total sources	30.304	39.470		9.166	30%

NET FINANCIAL DEBT H126

€ thousands

	31/12/25	30/06/26		Δ	Δ%
Cash and cash equivalents	-23.020	-17.677		5.343	-23%
Financial assets / receivables (reconciling item)	-7.659	-6.038		1.621	-21%
Financial indebtedness	39.399	40.398		999	3%
Net Financial Debt	8.720	16.683		7.963	91%

CASH FLOW STATEMENT H126

€ thousands

	30/06/25	30/06/26
Profit (loss) for the period	2.132	2.310
Income taxes and net interest expense	831	709
Depreciation, amortisation and other non-cash items	1.074	1.743
Cash flow before changes in net working capital	4.038	4.762
Change in trade working capital	-4.142	-995
Change in other working capital items	9.689	2.334
Interest paid and other adjustments	-811	-709
Cash flow from operating activities (A)	8.773	5.393
Investments in tangible and intangible assets	-3.002	-11.946
Other investing activities	410	467
Cash flow from investing activities (B)	-2.591	-11.478
Change in financial debt	15.434	-3.419
Change in equity	-808	-353
Cash flow from financing activities (C)	14.625	-3.772
Net change in cash (A+B+C)	20.807	-9.858
Cash and cash equivalents at the beginning of the period	6.728	27.535
Cash and cash equivalents at the end of the period	27.535	17.677

CASTADIVAGROUP

We Make Things Happen

**THANKS FOR YOUR
ATTENTION**

ANDREA DE MICHELI | *Chairman*
GUIDO PALLADINI | *CFO*

