

# CASTADIVA

We Make Things Happen

Banca Finnat Roadshow  
*July 7<sup>th</sup>, 2026*



# AGENDA

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Recent Key Facts

FY 2025 Financial Results

Outlook & Growth Strategies

Annexes



# Recent --- Key Facts



# RECENT MILESTONES ACCELERATING THE EQUITY STORY



## €15M BOND ISSUED

Sustainability-linked bond supporting growth

1

2

## NEW INSTITUTIONAL INVESTORS ONBOARD

Strengthened shareholder base



## PRODEA ACQUISITION

Strengthens Live Communication capabilities and scale

3

4

## PARALYMPIC CEREMONY 2026

Boosts international visibility and brand recognition



# PRODEA: A HIGHLY ACCRETIVE TRANSACTION

The acquisition of the events business unit of Prodea Group strengthens scale and profitability through operational and commercial Synergies and expansion of client base.

## TRANSACTION AT A GLANCE: PRODEA

### EVENT BU HIGHLIGHTS

**€11.9M**  
FY2024 revenues

**€2.2M**  
FY 2024 EBITDA

**€3.0M**  
Purchase price paid

**~1.5X**  
EV/EBITDA multiple

## STRATEGIC RATIONALE

- Operational and commercial synergies
- Expansion of client base
- Strengthening scale and profitability

# STRONG VISIBILITY AND BRAND POSITIONING

High-profile events and proprietary assets driving growing international recognition.

## PARALYMPIC CLOSING CEREMONY

Milano Cortina 2026

*A landmark event boosting global visibility*



## MEDITERRANEAN GAMES OPENING & CLOSING CEREMONIES

Taranto 2026

*Establishing as a new key player in the sector of major celebratory events*



## TV FORMAT

Fiction on Franco Battiato

*First scripted production for Italian broadcaster Rai*



## BLUE NOTE MILANO

*Unique entertainment asset with strong brand equity*



# FY 2025

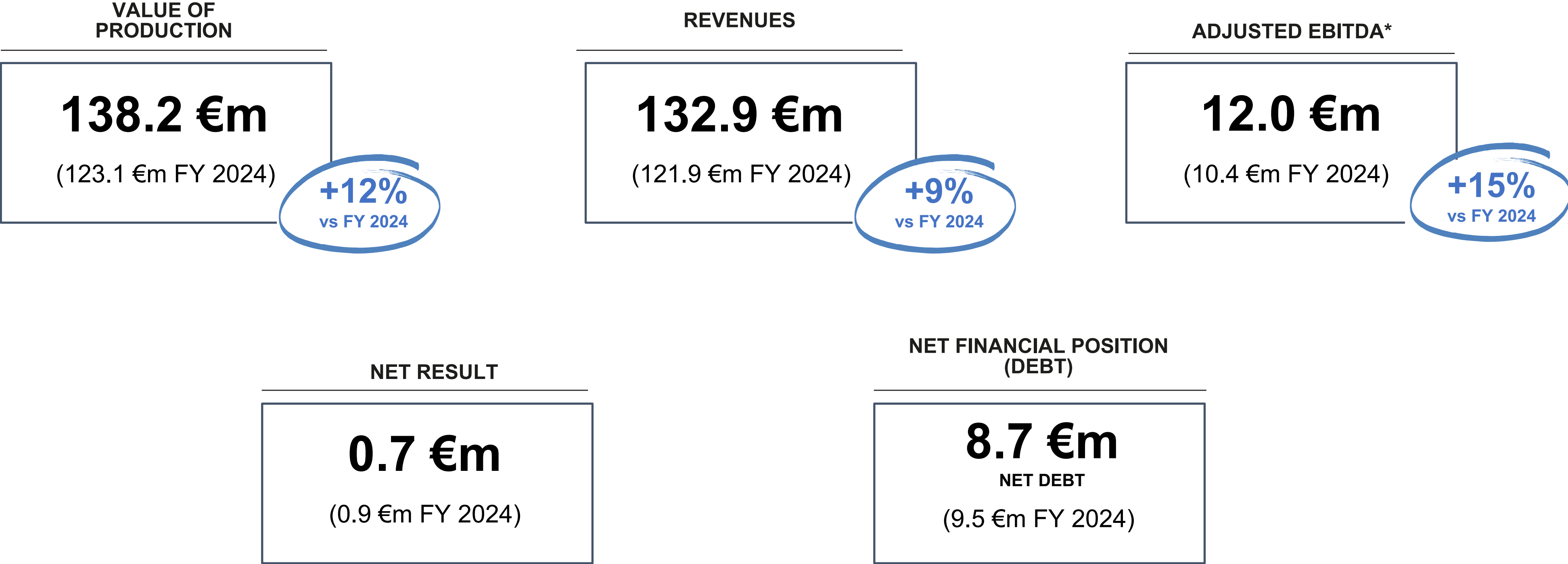
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# Financial Results



# FY 2025: CONSOLIDATED FINANCIAL HIGHLIGHTS

FY 2025 represents an exercise of consolidation, strengthening the competitive positioning and creating the conditions to sustain profitable growth in the coming years.



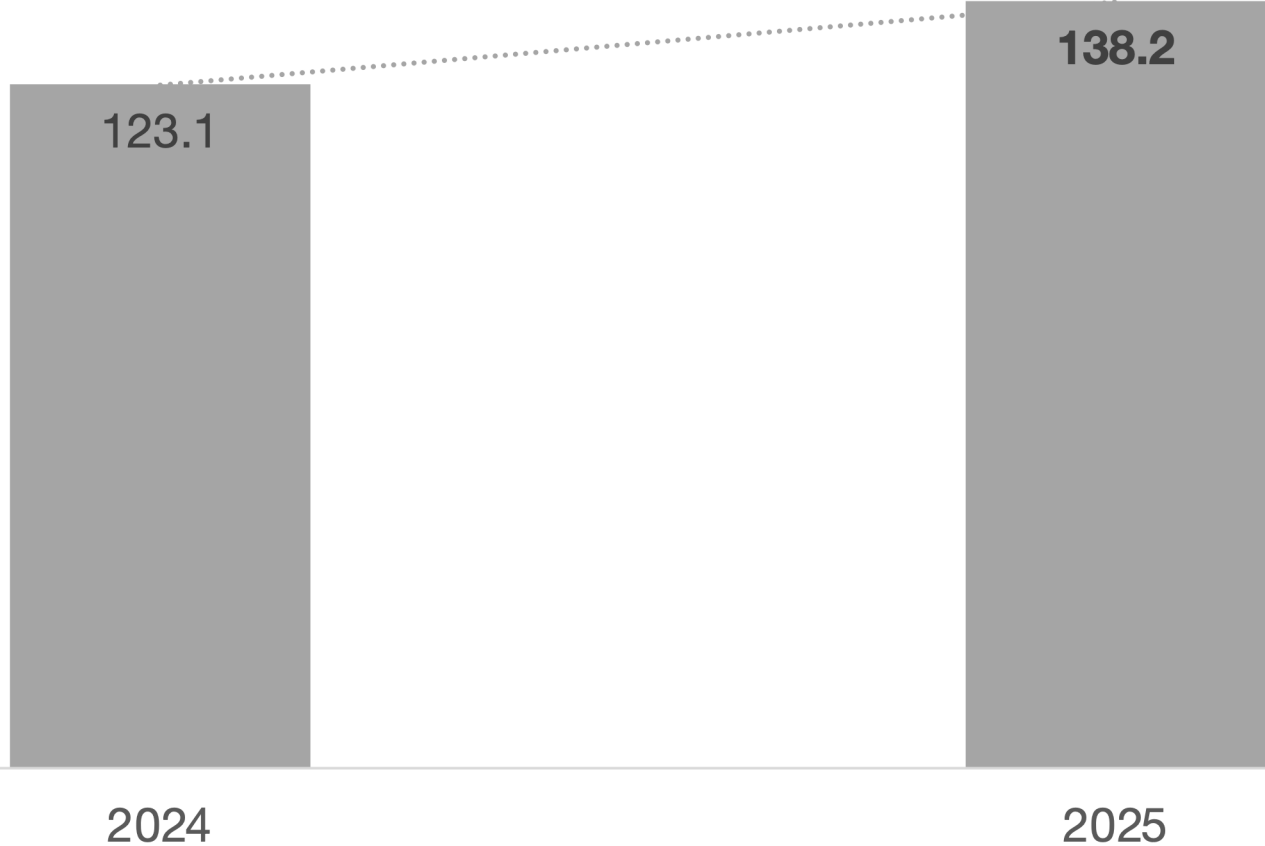
\*Adj. EBITDA calculated gross of non-recurring costs of €3.2M, which mainly refer to expenses not directly related to core operations, such as expenses for due diligence, legal advice, year-end bonuses to employees, non-recurring corporate welfare, etc.

# GROWING TOP LINE

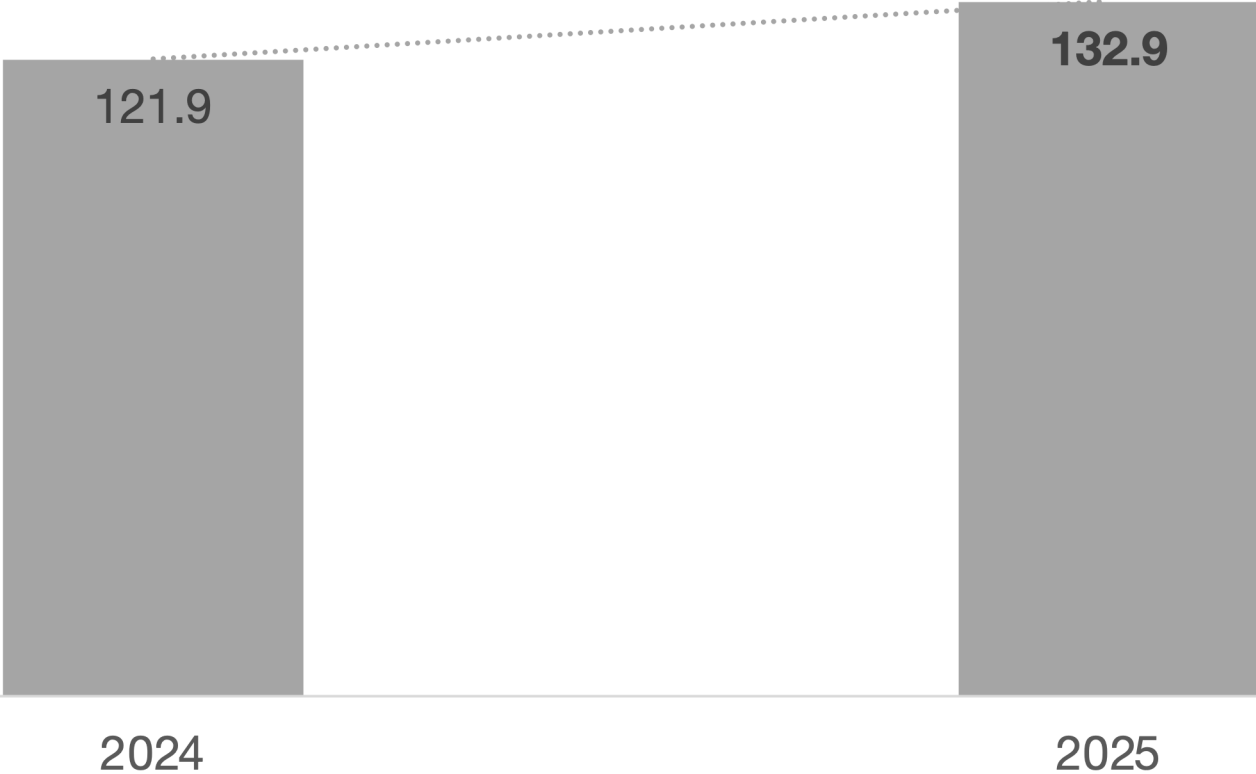
Increase achieved exclusively through organic growth.

€m

Value of Production



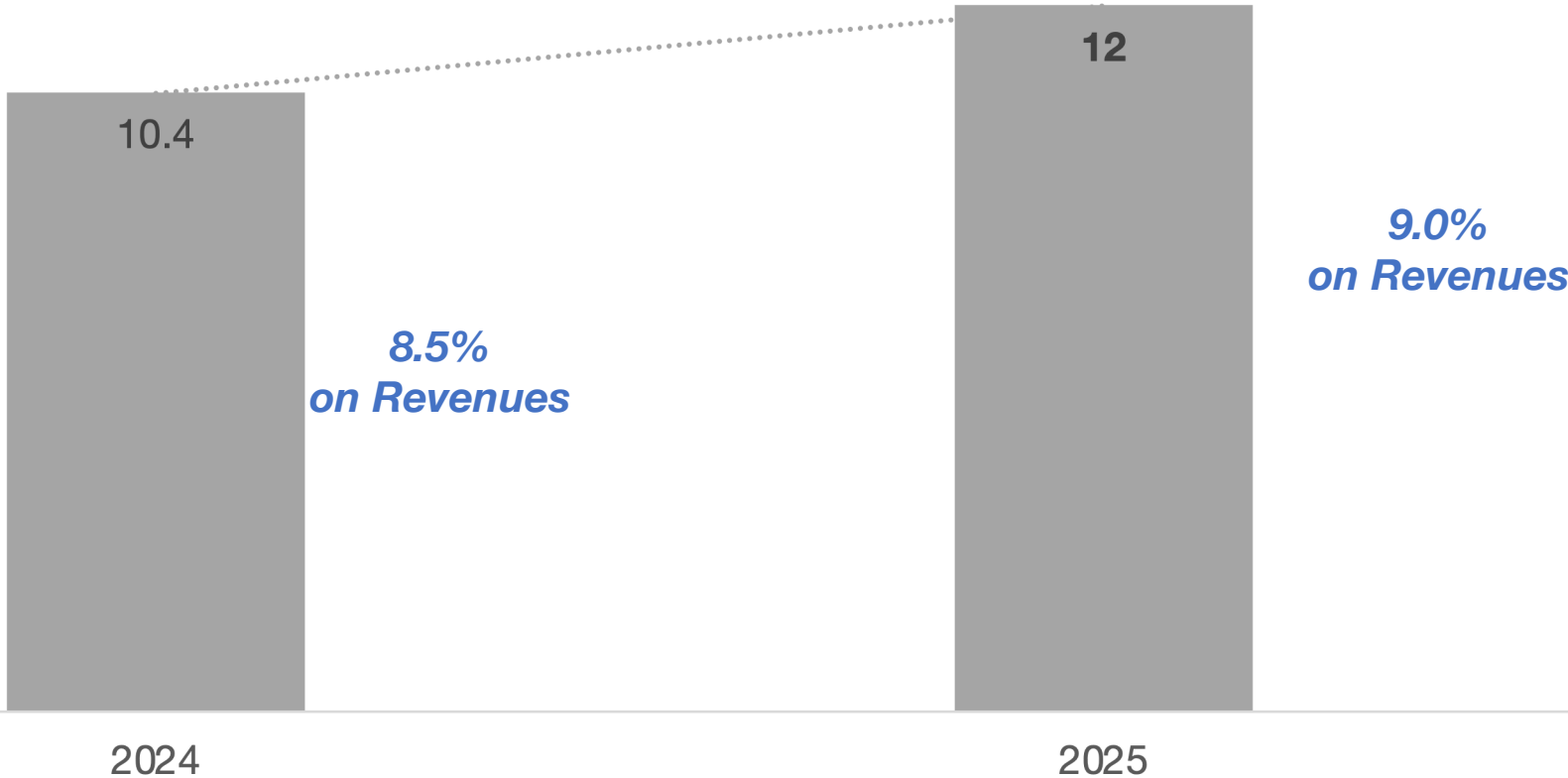
Revenues



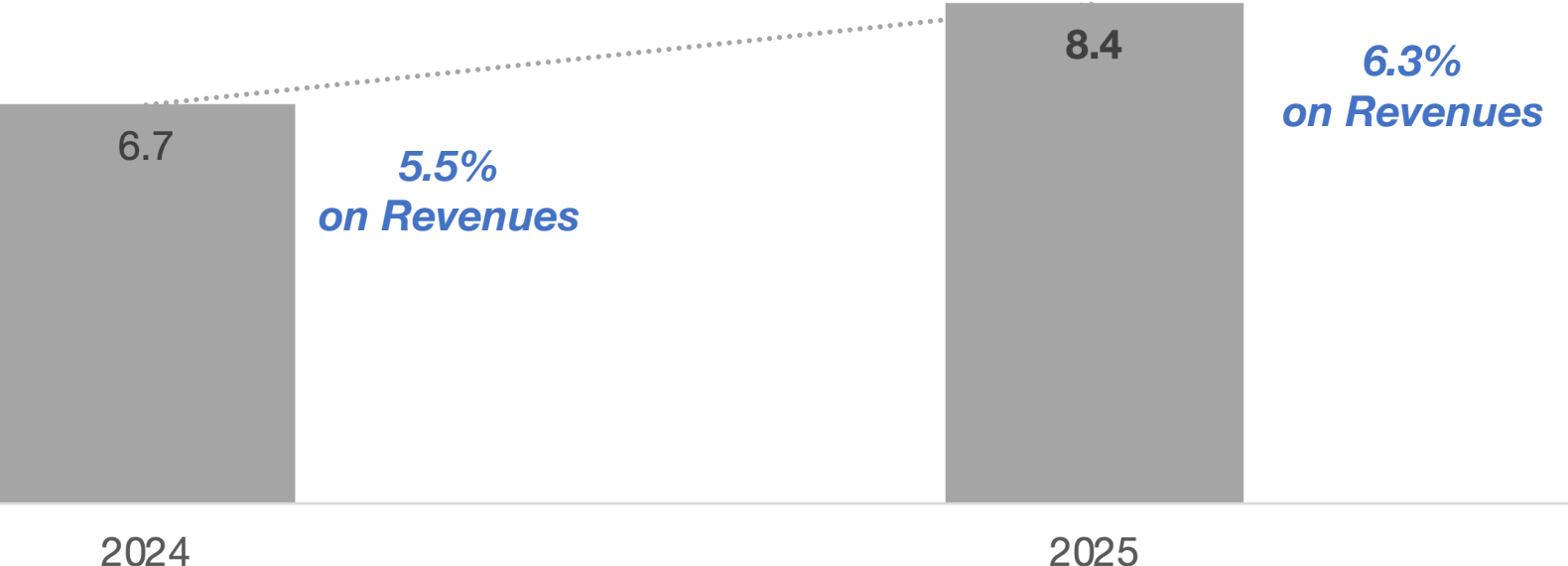
# ADJUSTED PROFITABILITY AND MARGINS ON THE RISE

€m

### Adjusted EBITDA



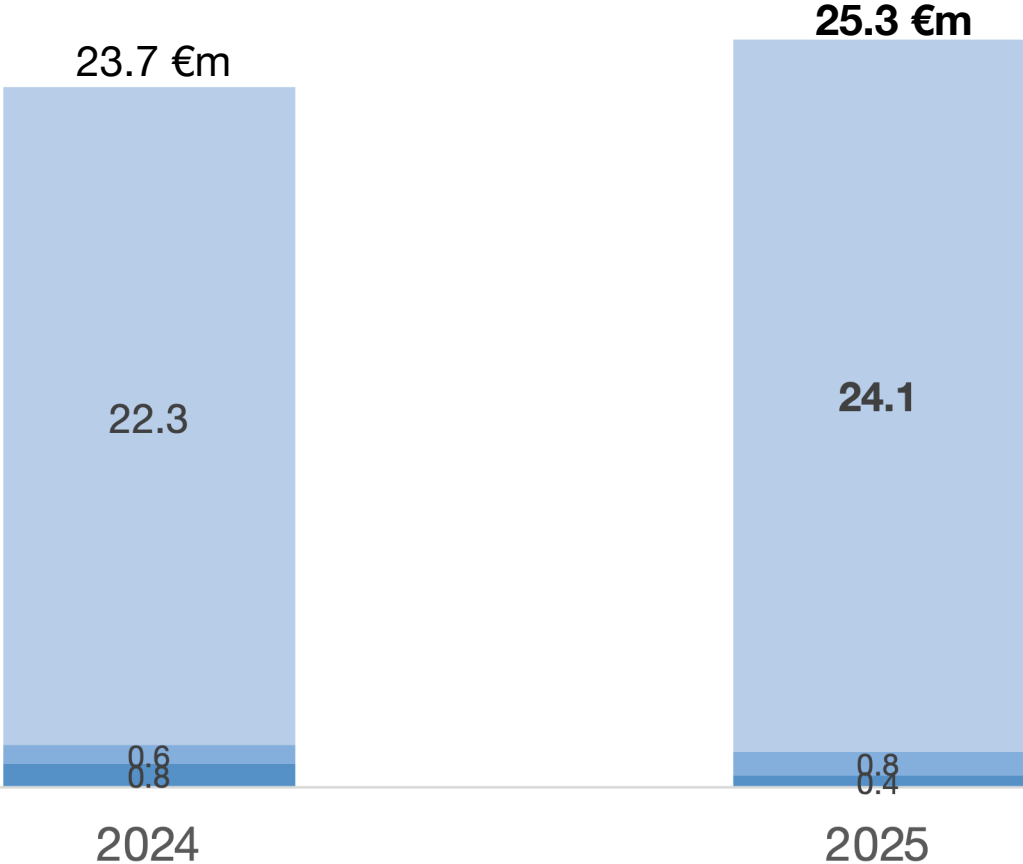
### Adjusted EBIT



# BALANCE SHEET

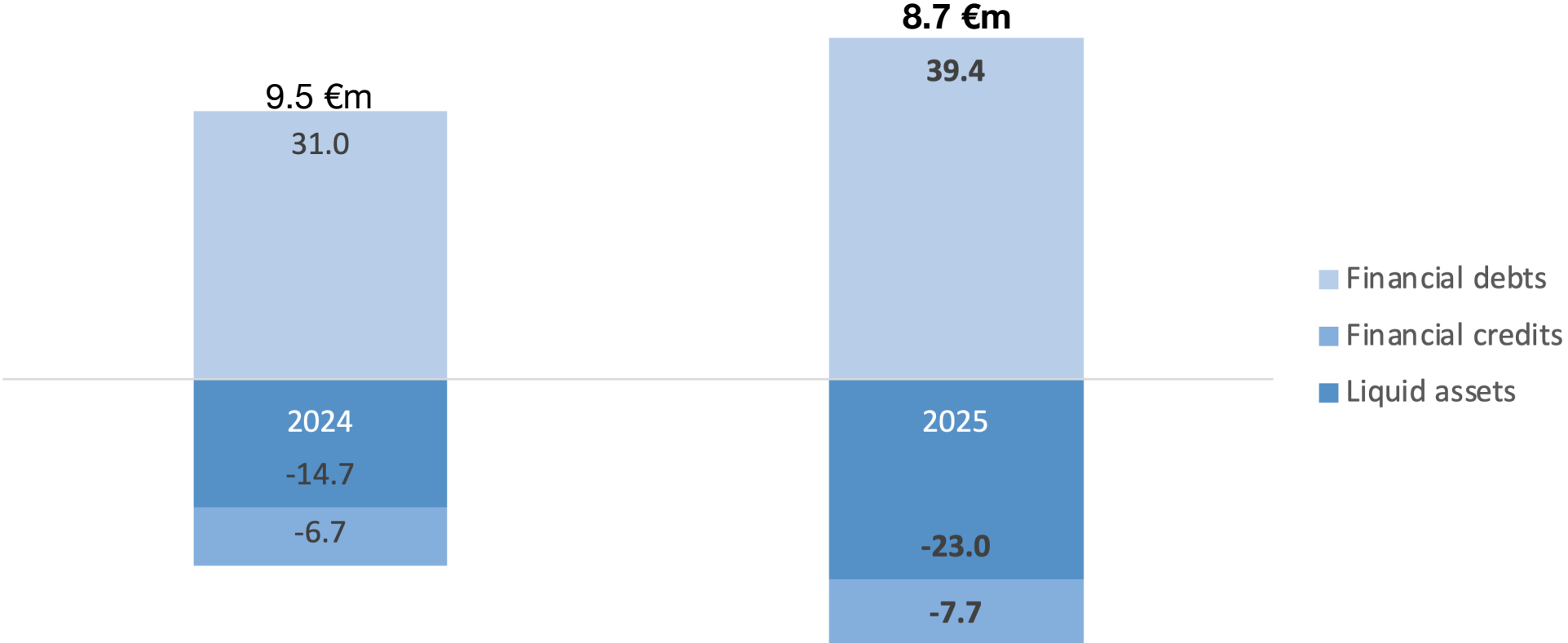
€m

Total Fixed Assets



- Intangible fixed assets
- Tangible fixed assets
- Financial Assets

Net Financial Debt

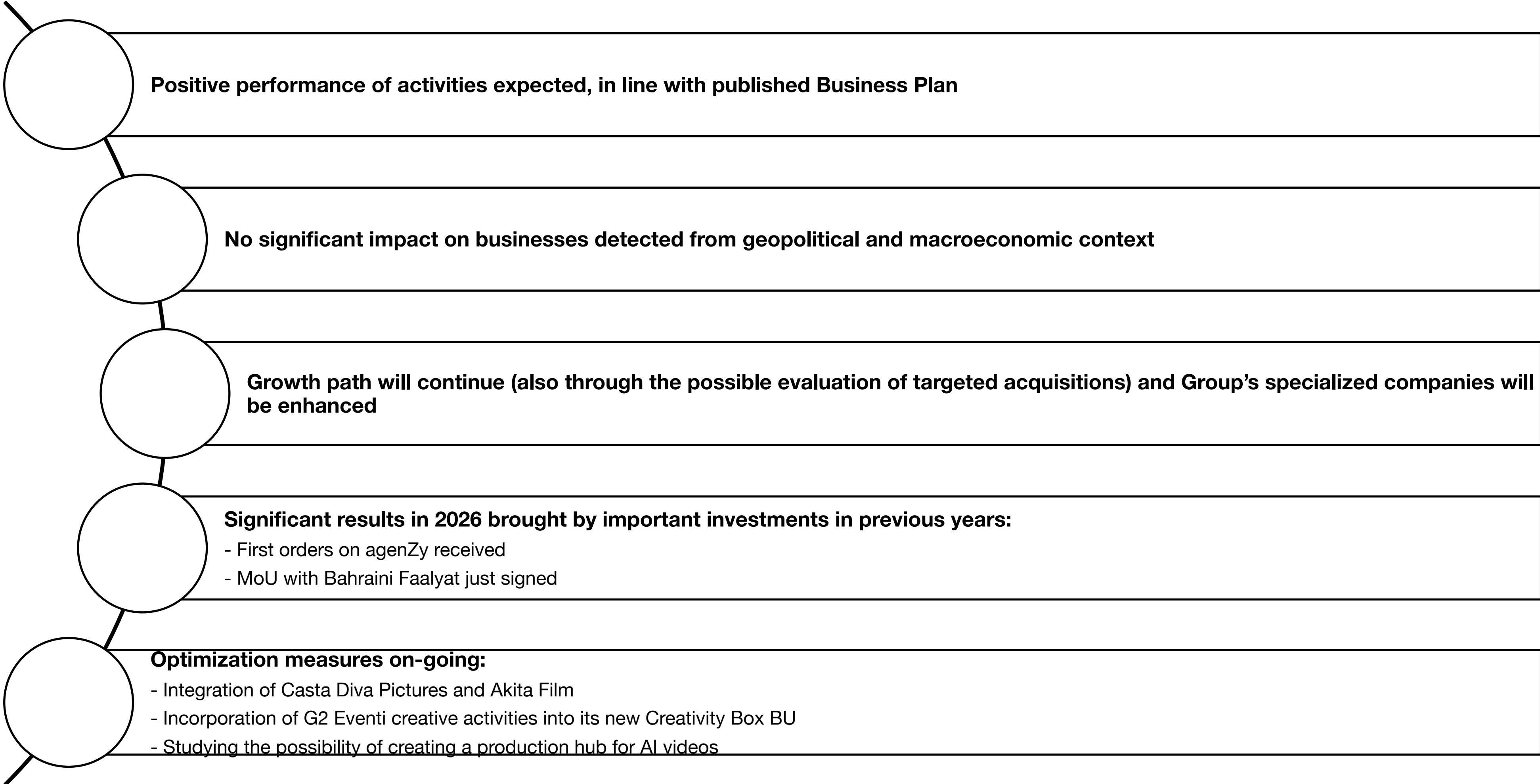


- Financial debts
- Financial credits
- Liquid assets

# Outlook & --- Growth Strategies



# OUTLOOK



# CLEAR PATH TO SCALE

Strategic pillars supporting future expansion toward a target of €200–300m revenues.

**M&A CONSOLIDATION**

Continued disciplined acquisitions to consolidate the market

**INTERNATIONAL EXPANSION**

**AI-DRIVEN EFFICIENCY**

Leveraging AI to improve margins and operational performance

**LARGE-SCALE CEREMONIES AND SCRIPTED CONTENT**

Sectors in focus following the first successful projects

# CASTA DIVA AMONG THE WORLD'S GROWTH LEADERS 2026



The ranking selects the top 1,000 publicly traded companies in the world that have distinguished themselves not by their absolute size, but by the excellence and sustainability of their performance; developed by the U.S. magazine TIME in collaboration with Statista

- The ranking selects the top 1,000 publicly traded companies worldwide that have distinguished themselves by the excellence and sustainability of their performance. Three specific criteria were considered: 5-year revenue growth, financial strength, and stock market performance.
- Casta Diva Group ranked 406th, placing ahead of approximately 60% of the selected global companies
- The Group was included in the “Technology, Media, and Services” macro-category; it secured 29th place overall and was ranked as the sixth-highest Italian company
- Casta Diva Group is the first media company in Europe to be included in the TIME-Statista ranking
- Being included by TIME and Statista among the world’s fastest-growing companies is an extraordinary achievement that validates the strength of our business model on a global scale

# Annexes

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# PROFIT & LOSS

€k

	31/12/24	% on VoP	31/12/25	% on VoP	Δ	Δ%
<b>Revenues</b>	121,900		<b>132,924</b>		<b>11,025</b>	<b>9%</b>
Change of work in progress	176		4,674		4,498	
Other revenues	1,060		619		- 441	-42%
<b>Value of Production</b>	123,135	100%	<b>138,217</b>	100%	<b>15,082</b>	<b>12%</b>
Cost of materials	- 1,443		- 1,594		- 151	10%
Cost of services	- 95,212		-110,518		- 15,306	16%
Cost for third party assets	- 2,883		- 1,790		1,093	-38%
Personnel costs	- 13,239		- 14,675		- 1,436	11%
External operating costs	- 1,555	-1%	- 959	-1%	596	-38%
<b>EBITDA</b>	8,803	7%	8,680	6%	- 122	-1%
Other management costs (extraord. and non-recurring items)	1,600		3,200		1,600	100%
<b>Adjusted EBITDA</b>	<b>10,403</b>	8%	<b>11,880</b>	9%	<b>1,478</b>	<b>14%</b>
D&A	- 3,615		- 3,615		- 1	0%
<b>EBIT</b>	5,188	4%	<b>5,065</b>	4%	- 123	-2%
Financial income/(charges)	- 1,470		- 2,104		- 635	43%
<b>Result Before Taxes</b>	3,718		<b>2,961</b>		- 758	-20%
Taxes	- 2,714		- 2,310		404	-15%
<b>Net Result</b>	975	1%	711	1%	- 265	-27%

# BALANCE SHEET

€k

	31/12/24	31/12/25	Δ	Δ%
Intangible fixed assets	22,267	24,138	1,871	8%
Tangible fixed assets	627	787	159	25%
Financial assets	782	381	- 400	-51%
<b>Total fixed assets</b>	<b>23,676</b>	<b>25,306</b>	<b>1,630</b>	<b>7%</b>
Inventories	44	55	12	27%
Trade receivables	24,850	30,575	5,726	23%
Trade payables	- 20,066	- 23,183	- 3,118	16%
<b>Trade Working Capital</b>	<b>4,828</b>	<b>7,447</b>	<b>2,619</b>	<b>54%</b>
Other assets	11,805	11,631	- 174	-1%
Other liabilities	- 18,450	- 21,739	- 3,289	18%
<b>Net Working Capital</b>	<b>- 1,817</b>	<b>- 2,661</b>	<b>- 844</b>	<b>46%</b>
<b>Capital employed</b>	<b>21,859</b>	<b>22,645</b>	<b>786</b>	<b>4%</b>
Net Equity	10,192	11,498	1,305	13%
<i>Cash and bank accounts</i>	- 14,746	- 23,020	- 8,274	
<i>Financial receivable</i>	- 6,695	- 7,659	- 964	
<i>Bank loans</i>	30,954	39,399	8,445	
Net Financial Debt	9,513	8,720	- 793	-8%
Severance pay and other funds (Provisions for risks and charges)	2,154	2,427	273	13%
<b>Total sources</b>	<b>21,859</b>	<b>22,645</b>	<b>786</b>	<b>4%</b>

# NET FINANCIAL DEBT

€k

	31/12/24	31/12/25	$\Delta$	$\Delta\%$
Cash and cash equivalents	- 14,746	- 23,020	- 8,274	56%
Financial assets	- 6,695	- 7,659	- 964	14%
Financial indebtness	30,954	39,399	8,445	27%
<b>Net Financial Debt</b>	<b>9,513</b>	<b>8,720</b>	<b>- 793</b>	<b>-8%</b>

# CASTADIVAGROUP

We Make Things Happen

**THANKS FOR YOUR  
ATTENTION**

**ANDREA DE MICHELI | *Chairman***  
**GUIDO PALLADINI | *CFO***

