

CASTADIVA

We Make Things Happen

Investor Access Event
Paris, April 8th, 2026



AGENDA

Group Overview

Recent Key Facts

FY2025 Preliminary Results

Growth Strategies & Closing Remarks

ESG & Gen Z Pact



Every brand runs in its racing track.

THE GROUP



WE ARE A
MULTINATIONAL
GROUP

Leader in **Italy**

ACTIVE IN
COMMUNICATION
FIELD

DIGITAL AND LIVE COMMUNICATION | COMMERCIALS
ENTERTAINMENT | BRANDED CONTENT | TV PROGRAMMING |
MUSIC | ART | CULTURE


THE NETWORK

MULTINATIONAL GROUP WITH MORE THAN **13**
OFFICES AROUND THE WORLD





MILAN | ROME | BERGAMO | PRAGUE | ISTANBUL | BUENOS AIRES | MONTEVIDEO
| CAPE TOWN | LOS ANGELES | MODENA | GENOA | SHANGHAI | RIYADH



The numbers show **WHO WE ARE**

135 Millions Euros

130 International Awards

200 Active Clients

300 People

PREMIUM CONTENT

Scripted and premium content production

BLUE-CHIP CLIENTS

Strong relationships with leading global brands

LUXURY EVENTS & CEREMONIES

Large-scale ceremonies and premium luxury event experiences

MEDICAL CONGRESSES

Corporate communication and medical congress management

HIGH-VALUE SEGMENTS

BUSINESS UNITS

LIVE COMMUNICATION

Events, congresses, ceremonies and live entertainment

G2EVENTI

GENIUSPROGETTI

BLUENOTEMILANO

CASTADIVAART&SHOW

FIRSTCLASS

CROSS-SELLING

Both divisions reinforce each other-shared clients, integrated pitches, and bundled mandates drive revenue visibility

CONTENT PRODUCTION

Advertising, TV formats, digital and branded content

CASTADIVA

AKITAFILM

E-MOTION

CLIENT RETENTION

High retention and recurring business



G2EVENTI

G2 Events designs unforgettable events and makes them happen through its advanced hub dedicated to live and digital communication. It creates every type of event: conventions, roadshows, exhibitions, immersive experiences, team building, exhibition stands, incentives, sporting events, hospitality and innovative formats. Recently, it has integrated a unit dedicated to the creation and organization of events for fashion and luxury brands such as Moncler, Fendi, Pomellato and Bulgari. G2 Events designs unique experiences based on four pillars: creativity, technology, reliability and cost-effectiveness.



GENIUS PROGETTI

Genius Progetti is an agency based in Sassuolo, specialized in the creation and organization of events for top luxury brands. It designs tailor-made experiences that reflect the uniqueness of the world's most prestigious brands, such as Ferrari and Maserati. It combines the Italian style with an international approach to manage any aspect of a project.



BLUENOTEMILANO

Blue Note is a jazz club and restaurant, opened in 2003 and part of the worldwide Blue Note network, together with the historic Blue Note Jazz Club in Greenwich Village in New York. Open six days a week, every year the club hosts about 350 shows and 60 private and corporate events. It is visited by more than 80.000 customers, serves 30.000 dinners and it is considered one of the most important and famous showcases for jazz music in Europe and beyond.



CASTADIVA ART&SHOW

Casta Diva Art & Show is the division of Casta Diva Group devoted to the creation and production of major events, celebratory ceremonies, and artistic performances in Italy and worldwide. With an approach that blends art, performance, and innovation, it transforms creative ideas into unforgettable experiences. Through proprietary formats and a seamless integration of artistic vision and operational expertise, the division celebrates the beauty and value of the fusion between tradition and modernity, establishing itself as a benchmark for globally significant events.



FIRST CLASS

First Class specializes in designing and organizing congresses, meetings, and training events, with a particular focus on the medical-scientific field. It is a company built on the talent and expertise of its staff, gained through years of experience at both national and international levels. First Class remains at the forefront of the latest technologies and industry trends, reinterpreting them in an innovative way while maintaining a strong connection to tradition. A comprehensive partner with outstanding planning and communication skills.

BUSINESS UNITS

LIVE COMMUNICATION

Events, congresses, ceremonies and live entertainment

G2EVENTI

GENIUSPROGETTI

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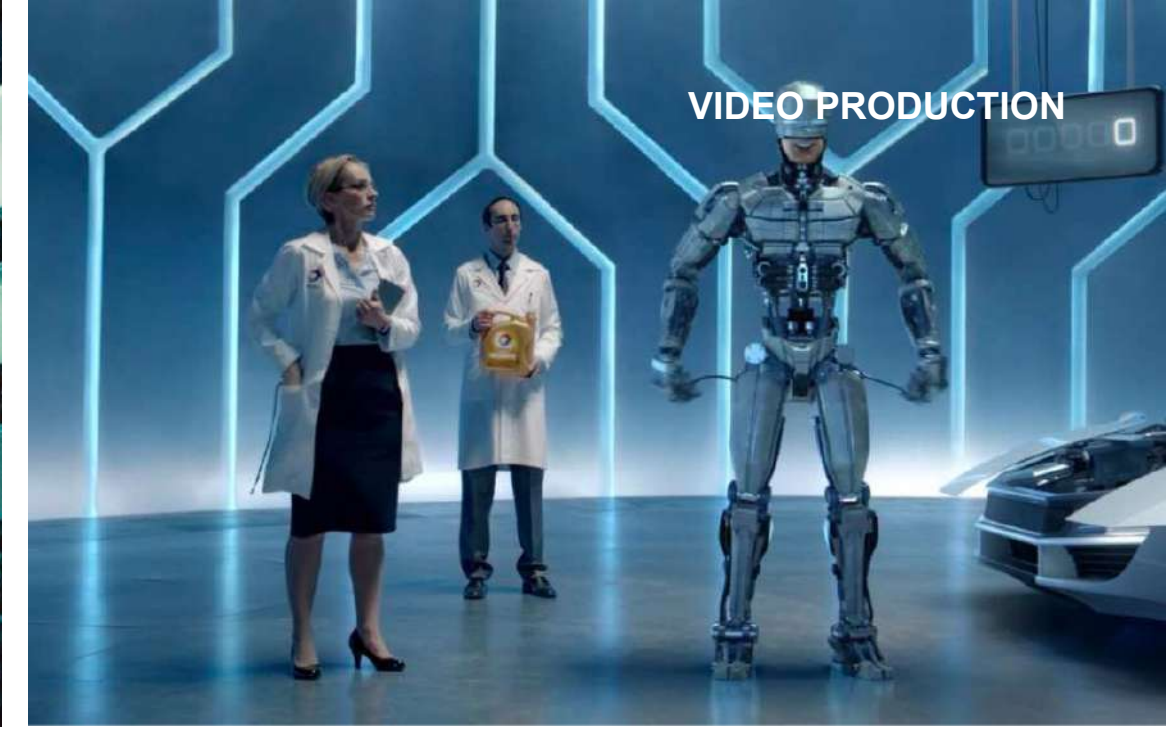
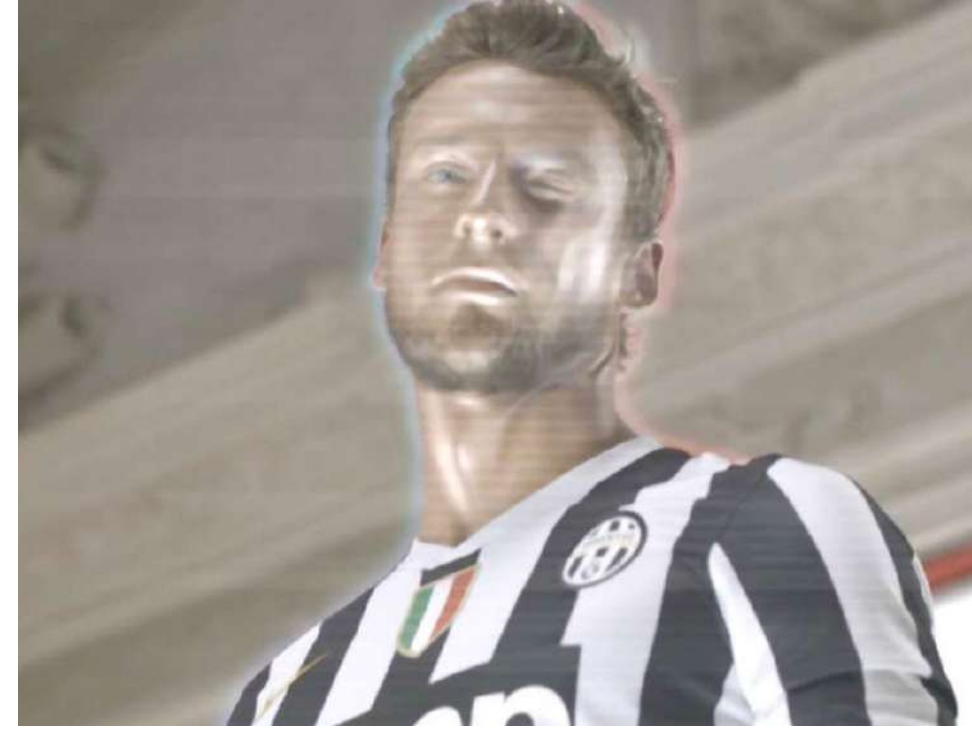
CLIENT RETENTION

High retention and recurring business



CASTADIVA

Casta Diva Pictures deals with branded content: TV shows, advertising productions, movies and video content. The company has numerous branches across the world and is one of the largest advertising production networks. In recent years, it has developed Casta Diva Entertainment, a new business unit that creates TV formats and produces hundreds of hours of TV programming for clients such as Amazon, Netflix, RAI, Warner Bros. Discovery. Its producers have successfully worked with over 100 of the world's best brands.



AKITAFILM

Akita Film produces and organizes corporate video and commercials for major brands around the world. It stands out for its skills in the search for talent such as directors, photographers and video makers, both in Italy and abroad.



E-MOTION

E-motion is a production company based in Genoa, specialized in corporate, product and event video. It is among the first in the world to have adopted the shooting system based on Red Digital Cinema technology, and today it has accumulated a unique experience in using this system. It offers integrated solutions without compromising on quality, thanks to its creative, technical and logistical capabilities.

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame, creating a strong sense of height and architectural scale. The sky is a clear, pale blue. The text 'RECENT KEY FACTS' is overlaid in the center of the image.

RECENT KEY FACTS

RECENT MILESTONES ACCELERATING THE EQUITY STORY



€15M BOND ISSUED

Sustainability-linked bond supporting growth

PRODEA ACQUISITION

Strengthens Live Communication capabilities and scale

1

2

3

4

NEW INSTITUTIONAL INVESTORS ONBOARD

Strengthened shareholder base



PARALYMPIC CEREMONY 2026

Boosts international visibility and brand recognition



PRODEA: A HIGHLY ACCRETIVE TRANSACTION

The acquisition of the events business unit of Prodea Group strengthens scale and profitability through operational and commercial Synergies and expansion of client base.

TRANSACTION AT A GLANCE: PRODEA EVENT BU HIGHLIGHTS

€11.9M
FY2024 revenues

€2.2M
FY 2024 EBITDA

€3.0M
Purchase price paid

~1.5X
EV/EBITDA multiple

STRATEGIC RATIONALE


- Operational and commercial synergies
- Expansion of client base
- Strengthening scale and profitability

STRONG VISIBILITY AND BRAND POSITIONING

High-profile events and proprietary assets driving growing international recognition.


**PARALYMPIC
CLOSING CEREMONY**
Milano Cortina 2026

*A landmark event boosting global
visibility*




TV FORMAT
Fiction on Franco Battiato

*First scripted production for Italian broadcaster
Rai*



BLUE NOTE MILANO
Unique entertainment asset
with strong brand equity



A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame, creating a strong sense of height and architectural scale. The sky is a clear, pale blue. The overall color palette is dominated by the blues of the sky and the dark, reflective surfaces of the buildings.

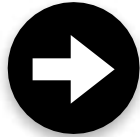
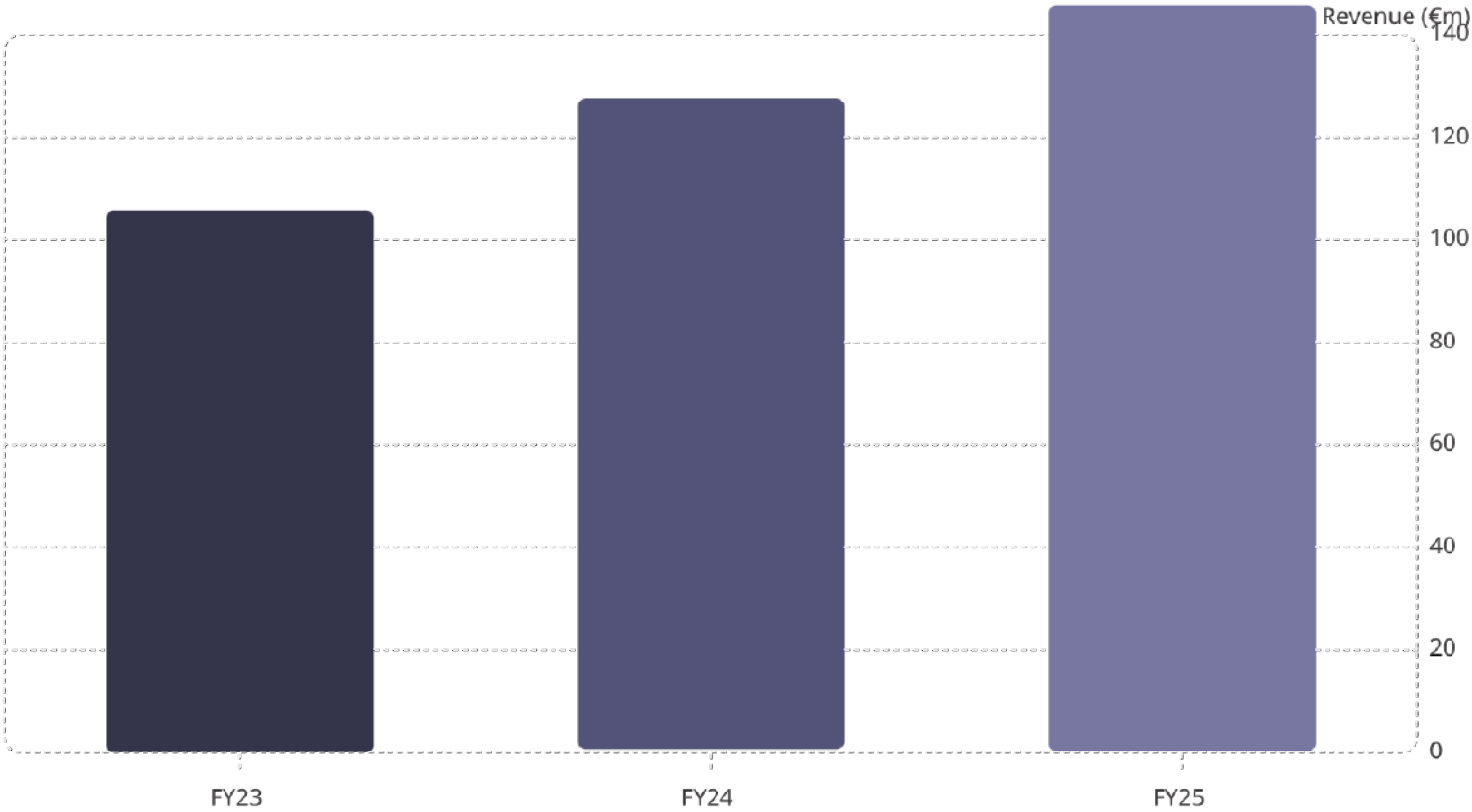
FY2025

**PRELIMINARY
RESULTS**

DELIVERING CONSISTENT GROWTH

FY2025 confirms execution capabilities with performance in line with plan.

€134.9M
FY25A Revenues
+10.7% YoY Growth vs. €121.9m in FY24
TOTALLY ORGANIC



€11M
FY25E EBITDA

€7M
FY25E EBIT

€3M
FY25E Net Profit

€3.0 Analysts' Average TP



GROWTH STRATEGIES
& **CLOSING REMARKS**

CLEAR PATH TO SCALE

Strategic pillars supporting future expansion toward a target of €200–300m revenues.

M&A CONSOLIDATION

Continued disciplined acquisitions
to consolidate the market

**INTERNATIONAL
EXPANSION**

AI-DRIVEN EFFICIENCY

Leveraging AI to improve margins
and operational performance

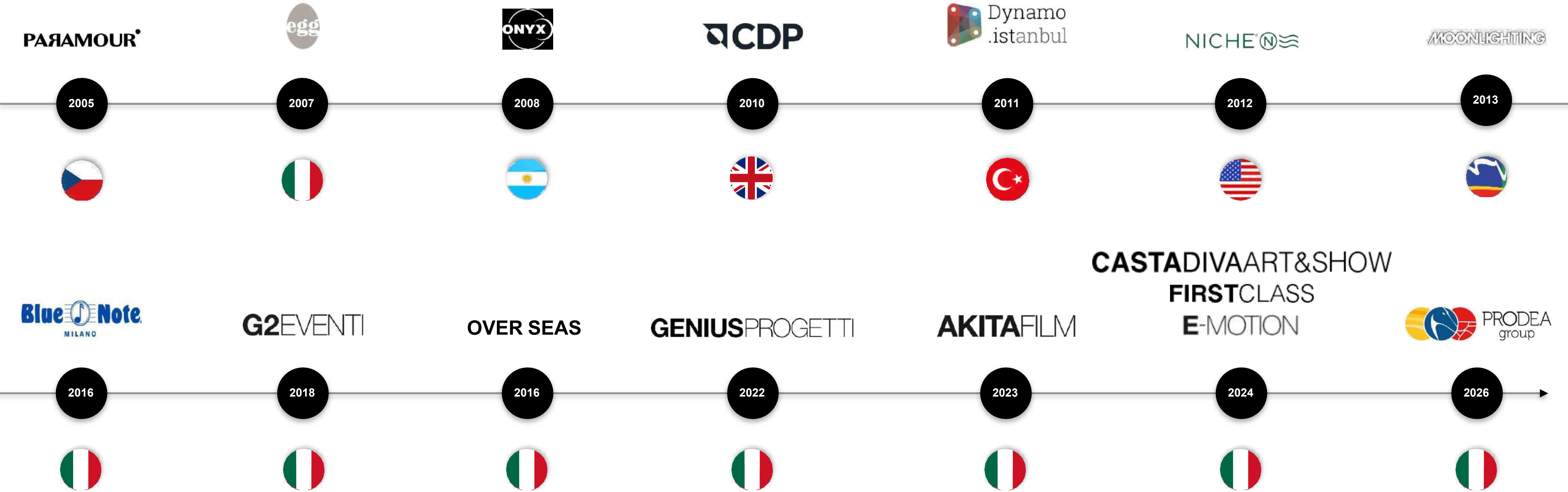
**LARGE-SCALE CEREMONIES
AND SCRIPTED CONTENT**

Sectors in focus following
the first successful projects

PROVEN M&A VALUE CREATION

Disciplined and accretive acquisition strategy with strong integration capabilities.

16
ACQUISITIONS
Completed over **20** years of disciplined M&A



A COMPELLING INVESTMENT CASE

Positioned for long-term value creation across four key dimensions.

SCALABLE PLATFORM

Multi-brand, multi-geography
structure built for global scale

PROVEN EXECUTION

16 acquisitions, ~20% revenue CAGR,
consistent delivery

INTERNATIONAL VISIBILITY

Paralympic Ceremony 2026,
Blue Note Milano, 35+ TV formats

IMPROVING FINANCIALS

Revenues growing



KEY STRATEGIC **PILLARS**

GROWTH STRATEGIES BY BUSINESS UNITS

LIVE COMMUNICATION

1

Casta Diva Group as unique platform aggregator in a **highly fragmented environment**.

Live Communication market will be driven by the post-pandemic resumption of in-person events, **technological innovation, sustainability** and **internationalization strategies**.

VIDEO PRODUCTION

2

Casta Diva Group as **talent hub** capable of discovering and **attracting new creative talent worldwide**, and new skills in the domain of **AI generated video production**, that ensure the highest standards of **excellence**.

The Company will consolidate itself as the largest network for the production of **advertising films**, built through **active and continuous interaction** among its various offices and the expertise of its **professionals in digital communication**.

NEW INTERESTING NICHES IN THE MARKET

3

- Additional M&A
- Acquisition of specific know-how
- Cross selling between BU



COMPETITIVE **ADVANTAGES**

COMPETITIVE ADVANTAGES

1

LEADING PLAYER IN A GROWING MARKET

2

UNIQUE PLATFORM **AGGREGATOR** IN A
HIGHLY FRAGMENTED ENVIRONMENT

3

IMPRESSIVE GROWTH TRACK RECORD

4

INNOVATION, ESG AND “GEN Z” AT CORE

5

ONE-STOP-SHOP FOR **TOP-TIER CLIENTS**

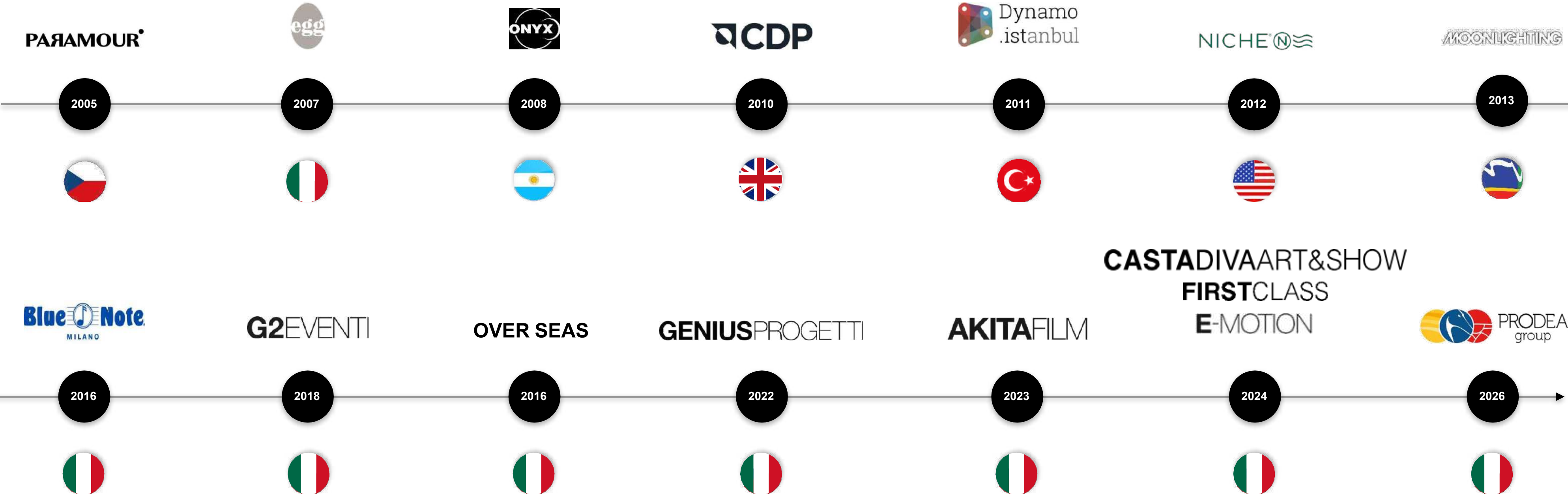
LEADING PLAYER IN A GROWING MARKET

Casta Diva has acquired national leadership in strategic market segments over time.



UNIQUE PLATFORM AGGREGATOR IN A HIGHLY FRAGMENTED ENVIRONMENT

The group has the unique ability to attract brilliant key competitors and identify new market niches where it is not currently present: **15 acquisitions in 20 years**



CASTADIVAGROUP

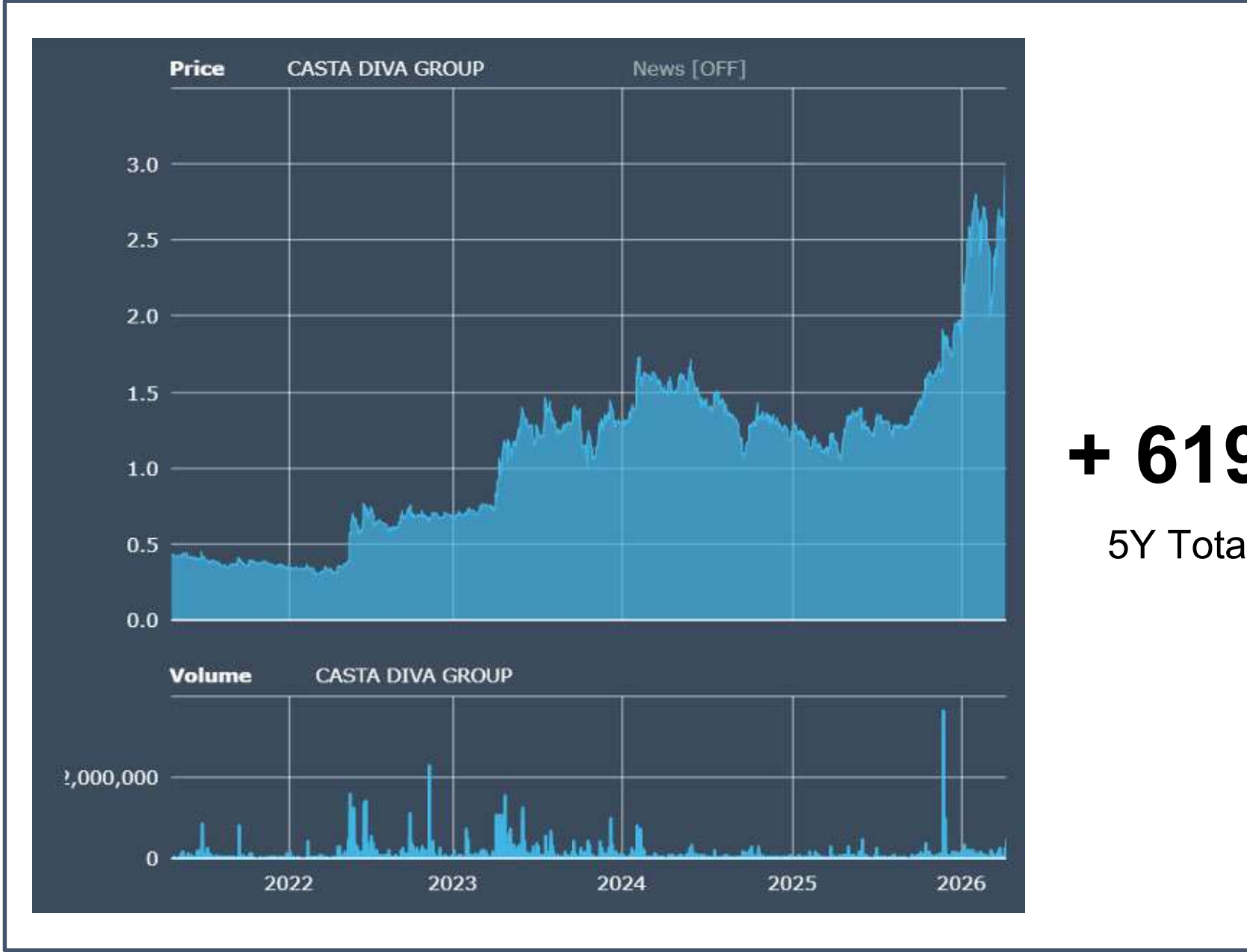
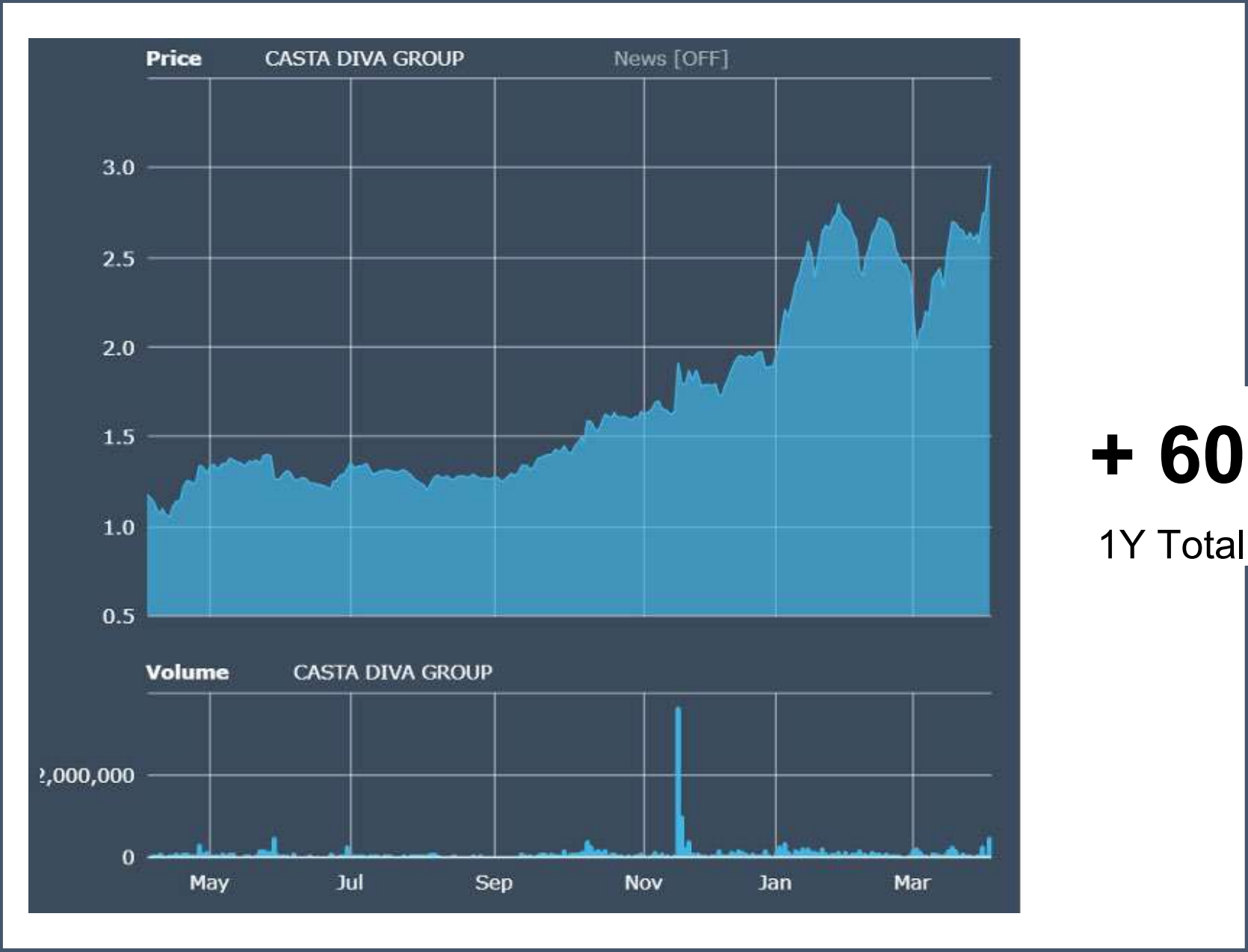
3,02

**at april 2, 2026*



The **first** events agency
to be **listed** on the Milan **Stock Exchange** (August 2016)

IMPRESSIVE Stock price Total Return



HOW ANALYSTS SEE US

WEBSIM

Target Price € 2,80

Key Figures & Ratios

	2022A	2023A	2024E	2025E	2026E
Sales (€ m)	84	111	118	122	142
EBITDA Adj (€ m)	7	30	12	13	15
Net Profit Adj (€ m)	7	3	4	4	7
EPS New Adj (€)	0.115	0.130	0.219	0.278	0.349
EPS Old Adj (€)	0.112	0.166	0.228	0.282	0.351
EPS (€)	0.060	0.060	0.033	0.078	0.095
EV/EBITDA Adj	1.0	3.2	3.0	2.0	1.9
P/E Adj	2.0	4.6	5.6	5.9	2.5
P/E Adj	14.8	13.2	7.8	6.2	4.9
Div. Yield	0.0%	2.3%	0.0%	3.4%	3.8%
Net Leverage (L/Equity Adj)	0.0	0.9	0.8	0.1	0.1

Target Price: € 2,80

22 Gennaio 2026

BANCA FINNAT

Target Price € 3,50

Raccomandazione Buy
Target Price 2,45
Prezzo al 19/02/2025 1,16 €

Key Financials (€ m)

Anno al 31/12	2022	2023	2024E	2025E	2026E	2027E
Valore della Produzione	83.071	111.507	116.246	130.957	146.547	153.000
Valore Aggiunto	13.079	18.504	22.031	25.287	29.494	30.788
EBITDA	6.263	8.569	11.255	14.001	16.989	17.735
EBIT	3.874	5.413	7.255	10.001	12.989	13.735
Utile netto di Gruppo	1.513	1.564	3.070	4.330	5.842	6.193
Equity	8.508	9.037	12.359	16.439	22.281	28.474
PFN	2.779	-5.606	-5.020	-6.66	5.128	8.866
RCE	17,78	18,20	24,84	26,34	26,22	21,75

Target Price: € 3,50

12 Marzo 2026

TP ICAP MIDCAP

Target Price € 2,80

Rivoli in crescita del 10,7% nel 2024

Ownership (%)

Shareholder	Ownership (%)
Fiduciar S.p.A.	47,2
Compartecipazione S.r.l.	6,7
Articolo De Micheli	5,1
Free float	41,0

Target Price: € 2,80

12 Febbraio 2026

HOW ANALYSTS SEE US

VALUE TRACK

Target Price € 2,75

Medical and Celebratory Events Unlocked

FY24 Preliminary Pro Forma Top Line at €123.4mm

Expanding into Medical and Celebratory Events

Organic Downside Offset by M&A Contribution

KEY RATIOS (€)	2024A	2024E	2025E
EBITDA MARGIN (%)	7.7	7.4	9.0
NET DEBT / EBITDA (x)	2.7	1.2	0.7
FCF (€)	10.0	25.0	28.8
DIVIDEND (€)	0.25	0.29	0.24
EV/SAL (x)	3.7	4.0	2.7
EV/EBIT (x)	5.8	6.6	4.1
P/E ADJ. (x)	13.1	6.4	4.5
DIV YIELD (%)	3.1	3.7	5.9

STOCK DATA (€)	Value
MARKET PRICE (€)	1.15
SHS. OUT. (m)	20.0
MARKET CAP. (€B)	23.1
ENTERPRISE VALUE (€B)	31.9
FREE FLOAT (%)	41.8
AVG. COD. VOL. (€)	54,100
P50 / P90	CEX3M / CEX1M
52 WK RANGE	1.05 - 1.73

Target Price: € 2,75

10 Marzo 2026

INTEGRAE SIM

Target Price € 3,20

Risultati preliminari FY24

Rating BUY

Target Price € 3,20

Risk Medium

CDG IM Price € 1,19

Stock Data	Value
Price	€ 1,19
Target price	€ 3,20
Upside/Downside potential	165 P%
Ticker	CDG IM
Market Cap (€/mln)	€ 23,77
EV (€/mln)	€ 29,37
Free Float	41,80%
Share Outstanding	20,044,719
52-week high	€ 1,74
52-week low	€ 1,03
Average daily volumes (3 months)	36,979

Target Price: € 3,20

24 Febbraio 2026



INNOVATION, ESG AND 'GEN Z' AT CORE

A group of diverse people, including a woman in the foreground with her hand raised, looking upwards with hope and anticipation. The background is slightly blurred, showing other people in a similar state of looking up.

The communication campaigns of **CASTADIVA GROUP**

Everything begins with “**Questo lo abbiamo fatto domani**” - **We did this tomorrow** -, the first campaign entirely generated with artificial intelligence, where AI becomes a tool of vision and promise: designing the future today, with creativity and technology at the service of the client. But the machine alone is not enough: it is the team’s experience that gives shape and meaning to the outcome.

With “**Dov'è l'onda?**” - **Where is the wave?** -, the reflection deepens. Artificial intelligence broadens horizons, but it is imagination—Open Imagination—that brings back emotion and meaning. The absence of the fishermen in Hokusai’s famous Wave becomes a metaphor for a soulless future, unless guided by a creative and human vision.

Finally, “**DO NOT WORK**” opens a new perspective: that of the new generations. A visual manifesto that breaks with traditional models and asserts human potential as a driver of change. Not a rejection of work, but the ambition to redefine it in terms of freedom, expression, and growth.

Three campaigns, one single narrative:

that of a Group that believes in the future, embraces innovation, and entrusts human talent with the responsibility of generating meaning.



Questo l'abbiamo fatto domani.

We did this tomorrow

THE FIRST
CASTA DIVA
AI GENERATED ADV

Artificial intelligence will change the world of communication

And yet, without experience and teamwork, it cannot work. This image was created by entering the words Casta Diva into an OpenAI software capable of generating images from words, but it was us who refined and selected the results. Because that's what we do with our clients: we use technology, but we don't let it use us. We interpret the present to invent the future together.

CASTADIVA
DIGITAL AND LIVE COMMUNICATION
COMMERCIALS | TV PROGRAMS
BRANDED CONTENTS | ENTERTAINMENT
MUSIC | ART | CULTURE

castadivagroup.com

Dov'è l'onda?

Where is the wave?



AI is in every device we use every day. It allows us to expand the world around us by reconstructing off-frame contexts, imagining new geometries, and unlocking untapped potential. But what would The Great Wave off Kanagawa by Hokusai be without the fishermen overwhelmed by the storm? Just an expanse of blue water—a sea like any other—not the iconic, vibrant masterpiece it has been for two centuries. **The wave we seek is the one that stirs emotions.** Because that's how we want to use AI: to unleash our imagination. At Casta Diva, we call it **OI Open Imagination.**

CASTADIVA

DIGITAL AND LIVE COMMUNICATION
COMMERCIALS | TV PROGRAMS
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castadivagroup.com

DON'T WORK



DON'T JUST WORK: *rewrite the present and imagine the future.*

At **Casta Diva**, we're learning this from the Generations who have only just begun to build tomorrow alongside us.

No preconceptions: every boundary becomes a springboard toward the future.

Because that's how, for **twenty years**, we've been turning limits into momentum and vision into reality.

CASTADIVA

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ESG

AIMING TOGETHER *to create*
SUSTAINABLE
value

**CASTA DIVA HAS INTRODUCED A SERIES OF INITIATIVES KNOWN AS THE
“ESG PACT” AND BECAME A BENEFIT CORPORATION IN 2023.**

These initiatives include courses for our employees and stakeholders, corporate welfare projects, environmental protection, and the promotion of gender equality and human rights.

BENEFIT COMPANIES INTEGRATE IN THEIR CORPORATE PURPOSE, IN ADDITION TO PROFIT OBJECTIVES, THE AIM OF HAVING A POSITIVE IMPACT ON SOCIETY AND THE BIOSPHERE. THESE TYPES OF COMPANIES ARE A LEGAL TOOL THAT CREATES A SOLID FOUNDATION FOR LONG-TERM MISSION ALIGNMENT AND THE CREATION OF SHARED VALUE.

ESG

Casta Diva is among the most virtuous companies in the EGM market.

It's a **"Sustainable Company"**

31% of total

It's a **"Società Benefit"**

9% of total

It has approved a **"Relazione d'Impatto"**

9% of total

Osservatorio ECM, 2023



GENZPACT

Casta Diva Group presents

GENZPACT

A new internal division of the Group composed exclusively of Generation Z talent. We will be the interpreters of the new generations, with the goal of making our clients more attractive and relevant to a young audience.



CASTA DIVA'S Generational PACT

The **GENZPACT** division understands the **languages, trends, and communication channels** of young people because it is made up of young people. It is an essential partner for advertisers who want to become attractive and in tune with new generations, creating authentic connections with their younger customers and collaborators.

Casta Diva has established a structure for **researching and analyzing generational dynamics.**

We conduct in-depth studies on the **behaviour, values, and preferences** of new generations, providing clients with valuable insights to create **events, commercials, and video formats** aligned with emerging trends.

The **GENZPACT** division develops **communication strategies** that align with the **consumption** habits, **technology** use, and social interactions of new generations. With **GENZPACT**, you anticipate the **expectations** of your younger audience and stay one step ahead of the competition.

WEB 3 ALLIANCE

THE FUTURE IS NOW

In **2022**, the **Web 3 Alliance consortium** was established, and **Casta Diva CEO** was elected president.

This association comprises companies engaged in Web 3.0-enabled technologies, encompassing **Artificial Intelligence**, blockchain, **virtual** and **augmented reality**, **NFTs**, the Internet Of Things, and more.

With Web3, Casta Diva organizes conferences, refresher courses, and webinars on these topics.

The consortium now includes about **30 associates**, ranging from giants like **Invesco** or **Adobe**, to listed companies like Casta Diva, and innovative startups .

ONE-STOP-SHOP FOR TOP-TIER CLIENTS

 CRYSTAL CRUISES	 ANALCOLICO BIONDO DAL 1965 CRODINO RICETTA ORIGINALE	 DEAFLYMPICS TAIPEI 2009	dentsu	 EDISON	 ELECTRICSOLUTION impianti civili e industriali	enel	 plenitude
 Eisai	 ERG	 esaote Creativity in Healthcare	 EZ SERVICES	FASTWEB	FENDI	 Ferrari	FERRERO
 FERROVIE DELLO STATO ITALIANE	 fidia farmaceutici	 Fileni BIO	PIMCO	 FPT POWERTRAIN TECHNOLOGIES	FRONERI	 GANASSINI CORPORATE	GEOX
 GILEAD	 GIOCHI PREZIOSI	 Global Assistance	 gsk	Hamleys	HAVAS	 HOGARTH	 Howden
 HUAWEI	HUMANITAS	 GRUPPO BCC ICCREA	 iit istituto italiano di tecnologia	 IBSA	 IGT	intel	 iren

	PANERAI	PANDORA		pharma &		poltronesofà	Pomellato
	Posteitaliane	PRELIOS 	prima	P&G			
	RACINGFORCEGROUP			REPLAY	REVO	RICHARD MILLE	
		ROMA 	SAATCHI & SAATCHI	sanofi		SERVIER 	
simest ^{''} gruppo cdp		sky	STELLANTIS	TBWA			

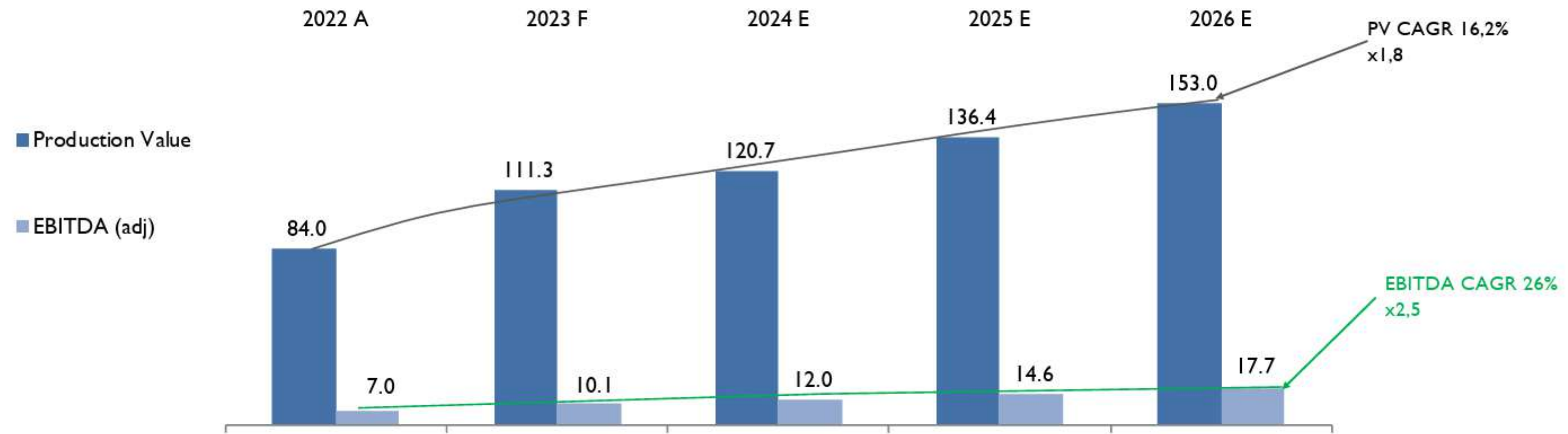
							
							

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame, creating a strong sense of height and architectural scale. The sky is a clear, pale blue. The word "ANNEXES" is centered in the middle of the image in a white, sans-serif font.

ANNEXES

CDG aims for a 26% CAGR of the EBITDA from 2022 to 2026

Key figures (€m, %)



EBITDA (adj) %	8.3%	9.0%	9.9%	10.7%	11.6%
EBIT (adj)	4.6	6.1	8.0	10.7	13.6
NFP (cash)	(2.8)	5.5	0.4	(3.3)	(6.4)

CASTADIVAGROUP

We Make Things Happen

**THANKS FOR YOUR
ATTENTION**

ANDREA DE MICHELI | *Chairman*
GUIDO PALLADINI | *CFO*

